

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 10.12.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	11 645,00	11 505,19	9 834,30	11 630,00
Sn	40 660,00	40 003,75	33 683,27	40 650,00
Pb	1 937,00	1 954,81	1 965,00	1 988,00
Zn	3 259,00	3 266,38	2 857,50	3 099,00
Al	2 836,50	2 853,44	2 618,15	2 867,00
Ni	14 550,00	14 683,13	15 168,65	14 740,00
Co	51 790,00	50 423,13	33 868,27	52 220,00
Mo	21,39	21,29	22,19	21,24

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	164 975 ↓	decrease of 700 tonnes
Sn	3 655 ↑	increase of 605 tonnes
Pb	235 550 ↓	decrease of 1 375 tonnes
Zn	59 800 ↑	increase of 1 650 tonnes
Al	520 800 ↓	decrease of 2 500 tonnes
Ni	253 092 ↑	increase of 564 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	403 848	↑	increase of 1 922 tonnes
SHFE:	88 905	→	no changes

Total official copper stocks (LME, COMEX & SHFE)

657 728 ↑ increase of 1 222 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	6103,50	5837,56	3850,95
[USD/kg]	1962,32	1876,82	1238,11
[EUR/troy]	5246,00	5013,25	3402,88
[EUR/kg]	1686,63	1611,80	1094,05

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4191,40	4208,08	3389,87
PM FIX	4200,15	4211,74	3389,63

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1671,00	1652,50	1243,75
PM FIX	1665,00	1650,75	1243,45

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1499,00	1463,75	1124,01
PM FIX	1481,00	1463,50	1124,73

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6329	3,6341	3,7670
EUR	4,2274	4,2314	4,2411
GBP	4,8363	4,8329	4,9567

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1640	1,1648	1,1273
1/€	0,85911	0,85852	0,88708
GBP	1,3314	1,3304	1,3169
1/£	0,75109	0,75165	0,75936

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1634	1,1646	1,1276
1/€	0,85955	0,85866	0,88684

OFFICIAL INTEREST RATES AS OF 10.12.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,1600	4,1838	5,2399
WIBOR 3M	4,0500	4,1150	5,1517
SOFR 1M	3,7607	3,7935	4,2365
SOFR 3M	3,7364	3,7485	4,1789
EURIBOR 1M	1,9150	1,9121	2,1310
EURIBOR 3M	2,0880	2,0599	2,1848

*SOFR quotes as of 09.12.2025; averages as of 12/25

*EURIBOR quotes as of 09.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3835	1,3905	1,3991
1/CS	0,72280	0,71917	0,71475

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16400	1,16474	1,12766
1/€	0,85911	0,85859	0,88676

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com