

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 04.12.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	11 472,00	11 373,25	9 803,74	11 411,00
Sn	40 295,00	39 623,75	33 569,70	40 075,00
Pb	1 962,00	1 958,50	1 965,23	2 003,00
Zn	3 226,00	3 283,00	2 850,85	3 047,00
Al	2 854,00	2 856,63	2 614,21	2 885,00
Ni	14 725,00	14 706,25	15 177,27	14 950,00
Co	49 615,00	49 240,00	33 567,63	50 035,00
Mo	21,09	21,31	22,20	21,34

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	162 825	increase of 675 tonnes
Sn	3 175	decrease of 20 tonnes
Pb	248 050	decrease of 5 100 tonnes
Zn	54 325	increase of 1 875 tonnes
Al	530 900	decrease of 2 500 tonnes
Ni	253 116	increase of 126 tonnes
Co	137	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	395 380	↑	increase of 1 404 tonnes
SHFE:	97 930	→	no changes

Total official copper stocks (LME, COMEX & SHFE)

656 135 ↑ increase of 2 079 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	5756,50	5771,50	3816,16
[USD/kg]	1850,76	1855,58	1226,92
[EUR/troy]	4929,00	4956,00	3374,62
[EUR/kg]	1584,71	1593,39	1084,96

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4199,50	4210,05	3376,04
PM FIX	4200,60	4216,13	3375,77

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1649,00	1646,75	1236,72
PM FIX	1636,00	1649,00	1236,52

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1451,00	1449,25	1118,01
PM FIX	1446,00	1453,50	1118,81

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6221	3,6362	3,7693
EUR	4,2299	4,2322	4,2413
GBP	4,8342	4,8240	4,9587

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1670	1,1650	1,1267
1/€	0,85690	0,85837	0,88755
GBP	1,3349	1,3281	1,3166
1/£	0,74912	0,75296	0,75953

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1666	1,1649	1,1270
1/€	0,85719	0,85844	0,88731

**OFFICIAL INTEREST RATES
AS OF 04.12.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,1800	4,2125	5,2584
WIBOR 3M	4,1200	4,1650	5,1702
SOFR 1M	3,8178	3,8198	4,2446
SOFR 3M	3,7600	3,7606	4,1866
EURIBOR 1M	1,8860	1,9143	2,1347
EURIBOR 3M	2,0290	2,0440	2,1867

*SOFR quotes as of 03.12.2025; averages as of 12/25

*EURIBOR quotes as of 03.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3952	1,3967	1,3993
1/CS	0,71674	0,71597	0,71464

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16695	1,16496	1,12704
1/€	0,85690	0,85837	0,88731

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com