

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 03.12.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	11 437,00	11 340,33	9 796,64	11 348,00
Sn	39 950,00	39 400,00	33 541,09	39 800,00
Pb	1 961,00	1 957,33	1 965,25	2 004,00
Zn	3 240,50	3 302,00	2 849,26	3 056,50
Al	2 854,00	2 857,50	2 613,19	2 883,00
Ni	14 680,00	14 700,00	15 179,19	14 880,00
Co	49 605,00	49 115,00	33 499,34	50 035,00
Mo	21,11	21,38	22,21	21,43

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	162 150 ↑	increase of 350 tonnes
Sn	3 195	increase of 50 tonnes
Pb	253 150	decrease of 3 800 tonnes
Zn	52 450	increase of 75 tonnes
Al	533 400	decrease of 2 500 tonnes
Ni	252 990	decrease of 84 tonnes
Co	137	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 393 975 ↑ increase of 2 127 tonnes
SHFE: 97 930 ➡ no changes

Total official copper stocks (LME, COMEX & SHFE)

654 055 ↑ increase of 2 477 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	5836,50	5776,50	3807,90
[USD/kg]	1876,48	1857,19	1224,27
[EUR/troy]	5003,00	4965,00	3368,00
[EUR/kg]	1608,50	1596,28	1082,84

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4200,90	4213,57	3372,53
PM FIX	4210,30	4221,30	3372,26

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1646,00	1646,00	1234,97
PM FIX	1646,00	1653,33	1234,82

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1457,00	1448,67	1116,59
PM FIX	1451,00	1456,00	1117,42

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6333	3,6409	3,7699
EUR	4,2312	4,2329	4,2413
GBP	4,8244	4,8206	4,9592

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1663	1,1643	1,1265
1/€	0,85741	0,85889	0,88771
GBP	1,3299	1,3259	1,3165
1/£	0,75194	0,75420	0,75959

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1668	1,1643	1,1268
1/€	0,85704	0,85889	0,88747

**OFFICIAL INTEREST RATES
AS OF 03.12.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,1900	4,2233	5,2630
WIBOR 3M	4,1500	4,1800	5,1747
SOFR 1M	3,8347	3,8318	4,2466
SOFR 3M	3,7718	3,7682	4,1885
EURIBOR 1M	1,8960	1,9143	2,1347
EURIBOR 3M	2,0430	2,0440	2,1867

*SOFR quotes as of 02.12.2025; averages as of 12/25

*EURIBOR quotes as of 02.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3949	1,3971	1,3993
1/CS	0,71690	0,71577	0,71464

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16640	1,16430	1,12688
1/€	0,85734	0,85889	0,88739

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com