

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 02.12.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	11 285,00	11 292,00	9 789,63	11 210,00
Sn	39 250,00	39 125,00	33 513,70	39 135,00
Pb	1 965,00	1 955,50	1 965,26	2 005,50
Zn	3 350,50	3 332,75	2 847,58	3 085,00
Al	2 858,50	2 859,25	2 612,16	2 888,00
Ni	14 725,00	14 710,00	15 181,32	14 920,00
Co	49 605,00	48 870,00	33 430,51	50 035,00
Mo	21,48	21,52	22,21	21,46

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	161 800	increase of 2 375 tonnes
Sn	3 145	decrease of 15 tonnes
Pb	256 950	decrease of 3 925 tonnes
Zn	52 375	increase of 350 tonnes
Al	535 900	decrease of 2 000 tonnes
Ni	253 074	decrease of 1 290 tonnes
Co	137	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 391 848 ↑ increase of 2 351 tonnes
SHFE: 97 930 → no changes

Total official copper stocks (LME, COMEX & SHFE)

651 578 ↑ increase of 4 726 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	5744,00	5746,50	3799,23
[USD/kg]	1846,74	1847,54	1221,48
[EUR/troy]	4947,00	4946,00	3361,02
[EUR/kg]	1590,50	1590,18	1080,59

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4185,70	4219,90	3368,99
PM FIX	4214,75	4226,80	3368,68

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1615,00	1646,00	1233,21
PM FIX	1637,00	1657,00	1233,06

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1422,00	1444,50	1115,14
PM FIX	1455,00	1458,50	1116,00

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6512	3,6448	3,7705
EUR	4,2390	4,2338	4,2414
GBP	4,8228	4,8187	4,9598

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1618	1,1634	1,1264
1/€	0,86073	0,85955	0,88778
GBP	1,3209	1,3239	1,3165
1/£	0,75706	0,75534	0,75959

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1614	1,1630	1,1266
1/€	0,86103	0,85985	0,88763

**OFFICIAL INTEREST RATES
AS OF 02.12.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,2600	4,2400	5,2676
WIBOR 3M	4,1900	4,1950	5,1791
SOFR 1M	3,8429	3,8388	4,2485
SOFR 3M	3,7728	3,7723	4,1904
EURIBOR 1M	1,9610	1,9610	2,1368
EURIBOR 3M	2,0600	2,0600	2,1880

*SOFR quotes as of 01.12.2025; averages as of 12/25

*EURIBOR quotes as of 01.12.2025; averages as of 12/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3986	1,3983	1,3994
1/CS	0,71500	0,71515	0,71459

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16180	1,16325	1,12671
1/€	0,86073	0,85962	0,88755

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com