

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 24.11.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 795,00	10 763,97	9 756,13	10 780,00
Sn	37 475,00	36 680,94	33 379,54	37 275,00
Pb	1 960,00	2 014,53	1 965,60	1 983,00
Zn	3 136,50	3 186,88	2 837,33	2 992,50
Al	2 776,50	2 826,19	2 606,53	2 808,00
Ni	14 440,00	14 703,75	15 195,11	14 650,00
Co	48 130,00	48 140,00	33 037,06	48 570,00
Mo	22,30	22,86	22,22	22,02

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	155 750 ↑	increase of 725 tonnes
Sn	3 085 →	no changes
Pb	265 275 ↑	increase of 2 425 tonnes
Zn	47 425 ↑	increase of 100 tonnes
Al	545 950 ↓	decrease of 2 050 tonnes
Ni	253 482 ↓	decrease of 468 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 371 388 ↑ increase of 5 905 tonnes
SHFE: 110 603 → no changes

Total official copper stocks (LME, COMEX & SHFE)

637 741 ↑ increase of 6 630 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	5004,00	5022,28	3756,26
[USD/kg]	1608,82	1614,70	1207,67
[EUR/troy]	4334,00	4346,75	3326,04
[EUR/kg]	1393,41	1397,51	1069,35

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4067,95	4068,30	3347,83
PM FIX	4082,05	4065,50	3347,40

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1520,00	1561,88	1223,34
PM FIX	1538,00	1557,00	1223,08

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1371,00	1415,63	1107,02
PM FIX	1394,00	1413,94	1107,65

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6726	3,6711	3,7736
EUR	4,2345	4,2407	4,2416
GBP	4,8073	4,8135	4,9634

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1547	1,1558	1,1255
1/€	0,86603	0,86520	0,88849
GBP	1,3112	1,3124	1,3164
1/£	0,76266	0,76196	0,75965

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1544	1,1558	1,1258
1/€	0,86625	0,86520	0,88826

OFFICIAL INTEREST RATES AS OF 24.11.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,3200	4,3860	5,2935
WIBOR 3M	4,2300	4,2913	5,2047
SOFR 1M	3,9543	3,9647	4,2570
SOFR 3M	3,8786	3,8675	4,1993
EURIBOR 1M	1,9260	1,8943	2,1419
EURIBOR 3M	2,0470	2,0345	2,1913

*SOFR quotes as of 21.11.2025; averages as of 11/25

*EURIBOR quotes as of 21.11.2025; averages as of 11/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4108	1,4058	1,3993
1/CS	0,70882	0,71134	0,71464

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,15450	1,15570	1,12588
1/€	0,86618	0,86528	0,88818

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com