

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 19.11.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 784,00	10 765,69	9 742,80	10 815,00
Sn	37 450,00	36 549,62	33 327,93	37 230,00
Pb	1 994,00	2 023,27	1 965,46	2 024,00
Zn	3 160,00	3 199,58	2 833,40	3 006,00
Al	2 781,00	2 838,35	2 604,30	2 806,00
Ni	14 460,00	14 782,31	15 206,20	14 660,00
Co	48 130,00	48 140,38	32 835,71	48 570,00
Mo	22,53	22,98	22,22	22,25

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	157 875 ↑	increase of 17 375 tonnes
Sn	3 115 ↑	increase of 60 tonnes
Pb	264 475 ↓	decrease of 325 tonnes
Zn	45 075 ↑	increase of 1 550 tonnes
Al	546 075 ↓	decrease of 2 000 tonnes
Ni	255 846 ↓	decrease of 1 986 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 355 325 ↑ increase of 2 168 tonnes
SHFE: 109 407 → no changes

Total official copper stocks (LME, COMEX & SHFE)

622 607 ↑ increase of 19 543 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	5220,00	5029,04	3739,77
[USD/kg]	1678,27	1616,87	1202,36
[EUR/troy]	4505,00	4349,85	3312,61
[EUR/kg]	1448,39	1398,51	1065,03

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4110,65	4071,38	3338,40
PM FIX	4126,95	4061,73	3337,60

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1562,00	1571,31	1219,37
PM FIX	1557,00	1562,08	1218,92

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1423,00	1423,92	1103,39
PM FIX	1408,00	1418,23	1103,82

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6656	3,6699	3,7749
EUR	4,2424	4,2415	4,2417
GBP	4,8116	4,8152	4,9655

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1579	1,1565	1,1252
1/€	0,86363	0,86468	0,88873
GBP	1,3118	1,3132	1,3165
1/£	0,76231	0,76150	0,75959

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1583	1,1565	1,1254
1/€	0,86333	0,86468	0,88857

OFFICIAL INTEREST RATES AS OF 19.11.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,3500	4,4033	5,3066
WIBOR 3M	4,2600	4,3050	5,2177
SOFR 1M	3,9598	3,9693	4,2612
SOFR 3M	3,8890	3,8684	4,2039
EURIBOR 1M	1,8990	1,8874	2,1448
EURIBOR 3M	2,0510	2,0293	2,1931

*SOFR quotes as of 18.11.2025; averages as of 11/25

*EURIBOR quotes as of 18.11.2025; averages as of 11/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4040	1,4049	1,3991
1/CS	0,71225	0,71179	0,71475

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,15780	1,15642	1,12553
1/€	0,86371	0,86475	0,88849

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com