

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 18.11.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 649,00	10 764,17	9 738,15	10 695,00
Sn	36 770,00	36 474,58	33 309,53	36 700,00
Pb	2 012,00	2 025,71	1 965,33	2 036,00
Zn	3 125,00	3 202,88	2 831,94	2 972,50
Al	2 749,50	2 843,13	2 603,51	2 787,00
Ni	14 450,00	14 809,17	15 209,53	14 630,00
Co	48 130,00	48 141,25	32 767,43	48 570,00
Mo	22,61	23,02	22,22	22,20

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	140 500	↑ increase of 4 450 tonnes
Sn	3 055	→ no changes
Pb	264 800	↓ decrease of 1 325 tonnes
Zn	43 525	↑ increase of 3 550 tonnes
Al	548 075	↓ decrease of 2 125 tonnes
Ni	257 832	↑ increase of 138 tonnes
Co	137	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 353 157 ↑ increase of 4 328 tonnes
SHFE: 109 407 → no changes

Total official copper stocks (LME, COMEX & SHFE)

603 064 ↑ increase of 8 778 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	5030,00	5013,13	3733,17
[USD/kg]	1617,18	1611,76	1200,24
[EUR/troy]	4342,00	4336,92	3307,29
[EUR/kg]	1395,99	1394,35	1063,32

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4041,05	4068,11	3334,95
PM FIX	4060,85	4056,30	3334,08

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1540,00	1572,08	1217,84
PM FIX	1534,00	1562,50	1217,41

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1406,00	1424,00	1101,96
PM FIX	1411,00	1419,08	1102,46

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6525	3,6703	3,7754
EUR	4,2331	4,2414	4,2417
GBP	4,8038	4,8155	4,9662

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1592	1,1564	1,1250
1/€	0,86266	0,86475	0,88889
GBP	1,3153	1,3134	1,3165
1/£	0,76028	0,76138	0,75959

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1590	1,1564	1,1253
1/€	0,86281	0,86475	0,88865

**OFFICIAL INTEREST RATES
AS OF 18.11.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,3800	4,4082	5,3109
WIBOR 3M	4,2600	4,3091	5,2220
SOFR 1M	3,9588	3,9711	4,2626
SOFR 3M	3,8779	3,8684	4,2054
EURIBOR 1M	1,9050	1,8864	2,1459
EURIBOR 3M	2,0480	2,0273	2,1937

*SOFR quotes as of 17.11.2025; averages as of 11/25

*EURIBOR quotes as of 17.11.2025; averages as of 11/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3997	1,4050	1,3991
1/CS	0,71444	0,71174	0,71475

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,15915	1,15631	1,12539
1/€	0,86266	0,86483	0,88857

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgmh.com