

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 17.11.2025

BASE METALS

OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 799,00	10 774,64	9 734,06	10 803,00
Sn	36 725,00	36 447,73	33 294,01	36 775,00
Pb	2 024,00	2 026,95	1 965,12	2 052,00
Zn	3 231,00	3 209,95	2 830,63	3 024,00
Al	2 798,00	2 851,64	2 602,86	2 834,00
Ni	14 580,00	14 841,82	15 212,94	14 750,00
Co	48 130,00	48 142,27	32 698,54	48 570,00
Mo	22,56	23,06	22,22	22,11

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	136 050	↑ increase of 325 tonnes
Sn	3 055	↓ decrease of 10 tonnes
Pb	266 125	↑ increase of 43 650 tonnes
Zn	39 975	↑ increase of 1 000 tonnes
Al	550 200	↓ decrease of 2 175 tonnes
Ni	257 694	↑ increase of 5 604 tonnes
Co	137	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 348 828 ↑ increase of 2 922 tonnes
SHFE: 109 407 → no changes

Total official copper stocks (LME, COMEX & SHFE)

594 285 ↑ increase of 3 247 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET

(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	5105,50	5011,59	3727,35
[USD/kg]	1641,46	1611,26	1198,37
[EUR/troy]	4401,00	4336,45	3302,65
[EUR/kg]	1414,95	1394,20	1061,83

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4083,20	4070,57	3331,79
PM FIX	4072,50	4055,88	3330,82

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1551,00	1575,00	1216,39
PM FIX	1537,00	1565,09	1215,99

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1383,00	1425,64	1100,60
PM FIX	1385,00	1419,82	1101,08

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6400	3,6721	3,7759
EUR	4,2231	4,2422	4,2417
GBP	4,7924	4,8167	4,9669

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1599	1,1561	1,1249
1/€	0,86214	0,86498	0,88897
GBP	1,3180	1,3132	1,3165
1/£	0,75873	0,76150	0,75959

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1593	1,1561	1,1251
1/€	0,86259	0,86498	0,88881

OFFICIAL INTEREST RATES

AS OF 17.11.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,3700	4,4110	5,3151
WIBOR 3M	4,2700	4,3140	5,2263
SOFR 1M	3,9626	3,9722	4,2640
SOFR 3M	3,8748	3,8664	4,2069
EURIBOR 1M	1,8940	1,8845	2,1470
EURIBOR 3M	2,0690	2,0252	2,1943

*SOFR quotes as of 14.11.2025; averages as of 11/25

*EURIBOR quotes as of 14.11.2025; averages as of 11/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4035	1,4055	1,3991
1/CS	0,71250	0,71149	0,71475

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,15975	1,15605	1,12524
1/€	0,86222	0,86498	0,88873

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com