

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 14.11.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 851,00	10 772,20	9 729,27	10 855,00
Sn	36 920,00	36 420,00	33 278,56	37 050,00
Pb	2 056,00	2 027,25	1 964,85	2 077,00
Zn	3 255,00	3 207,85	2 828,83	3 030,00
Al	2 832,50	2 857,00	2 601,98	2 857,00
Ni	14 670,00	14 868,00	15 215,79	14 870,00
Co	48 145,00	48 143,50	32 629,03	48 570,00
Mo	22,46	23,11	22,21	22,14

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	135 725 ↓	decrease of 450 tonnes
Sn	3 065 ↑	increase of 10 tonnes
Pb	222 475 ↓	decrease of 1 500 tonnes
Zn	38 975 ↑	increase of 1 175 tonnes
Al	552 375 ↓	decrease of 825 tonnes
Ni	252 090 ↑	increase of 120 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	345 906	↑	increase of 1 685 tonnes
SHFE:	109 407	↓	decrease of 5 628 tonnes

Total official copper stocks (LME, COMEX & SHFE)

591 038 ↓ decrease of 4 393 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	5201,00	5002,20	3721,14
[USD/kg]	1672,16	1608,24	1196,37
[EUR/troy]	4476,00	4330,00	3297,70
[EUR/kg]	1439,07	1392,13	1060,24

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4161,20	4069,31	3328,40
PM FIX	4071,10	4054,22	3327,48

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1561,00	1577,40	1214,89
PM FIX	1532,00	1567,90	1214,55

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1419,00	1429,90	1099,32
PM FIX	1385,00	1423,30	1099,80

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6376	3,6756	3,7765
EUR	4,2274	4,2443	4,2418
GBP	4,7854	4,8194	4,9677

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1653	1,1558	1,1247
1/€	0,85815	0,86520	0,88913
GBP	1,3180	1,3127	1,3165
1/£	0,75873	0,76179	0,75959

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1648	1,1558	1,1250
1/€	0,85852	0,86520	0,88889

OFFICIAL INTEREST RATES AS OF 14.11.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,3300	4,4156	5,3194
WIBOR 3M	4,2700	4,3189	5,2306
SOFR 1M	3,9590	3,9737	4,2654
SOFR 3M	3,8518	3,8651	4,2084
EURIBOR 1M	1,8760	1,8834	2,1481
EURIBOR 3M	2,0640	2,0203	2,1949

*SOFR quotes as of 13.11.2025; averages as of 11/25

*EURIBOR quotes as of 13.11.2025; averages as of 11/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4025	1,4057	1,3991
1/CS	0,71301	0,71139	0,71475

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16510	1,15568	1,12508
1/€	0,85830	0,86528	0,88881

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com