

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 13.11.2025**
BASE METALS
OFFICIAL BASE METALS PRICES

 LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 942,00	10 763,44	9 724,19	10 959,00
Sn	37 650,00	36 364,44	33 262,08	37 570,00
Pb	2 058,50	2 024,06	1 964,44	2 087,00
Zn	3 180,00	3 202,61	2 826,90	3 068,50
Al	2 876,00	2 859,72	2 600,94	2 900,00
Ni	14 855,00	14 890,00	15 218,26	15 060,00
Co	48 140,00	48 143,33	32 558,82	48 570,00
Mo	22,34	23,18	22,21	22,33

BASE METALS STOCKS

 LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	136 175 ↓	decrease of 75 tonnes
Sn	3 055 →	no changes
Pb	223 975 ↓	decrease of 1 250 tonnes
Zn	37 800 ↑	increase of 1 925 tonnes
Al	553 200 ↑	increase of 9 125 tonnes
Ni	251 970 ↓	decrease of 144 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME
COMEX: 344 222 ↑ increase of 1 031 tonnes

SHFE: 115 035 → no changes

Total official copper stocks (LME, COMEX & SHFE)

595 432 ↑ increase of 956 tonnes

PRECIOUS METALS
OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET

(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	5387,00	4980,11	3714,45
[USD/kg]	1731,96	1601,14	1194,22
[EUR\$/troz]	4641,00	4313,78	3292,37
[EUR/kg]	1492,12	1386,91	1058,52

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4234,30	4059,10	3324,63
PM FIX	4195,65	4052,34	3324,11

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1627,00	1579,22	1213,32
PM FIX	1602,00	1571,89	1213,11

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1486,00	1431,11	1097,88
PM FIX	1463,00	1427,56	1098,51

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6417	3,6804	3,7772
EUR	4,2304	4,2464	4,2419
GBP	4,7909	4,8237	4,9685

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1623	1,1547	1,1245
1/€	0,86036	0,86603	0,88928
GBP	1,3181	1,3121	1,3165
1/£	0,75867	0,76214	0,75959

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1619	1,1548	1,1248
1/€	0,86066	0,86595	0,88905

OFFICIAL INTEREST RATES

AS OF 13.11.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,3900	4,4263	5,3239
WIBOR 3M	4,2800	4,3250	5,2350
SOFR 1M	3,9590	3,9751	4,2668
SOFR 3M	3,8531	3,8639	4,2099
EURIBOR 1M	1,8710	1,8844	2,1493
EURIBOR 3M	2,0480	2,0149	2,1955

*SOFR quotes as of 12.11.2025; averages as of 11/25

*EURIBOR quotes as of 12.11.2025; averages as of 11/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4018	1,4061	1,3991
1/CS	0,71337	0,71119	0,71475

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16210	1,15463	1,12491
1/€	0,86051	0,86610	0,88897

In case of questions, comments or remarks

 please feel free to contact us: marketrisk@kgm.com