

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 11.11.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 777,00	10 728,00	9 713,57	10 805,00
Sn	36 300,00	36 090,00	33 224,98	36 260,00
Pb	2 037,00	2 016,29	1 963,65	2 053,00
Zn	3 172,00	3 209,14	2 823,68	3 046,50
Al	2 841,00	2 857,93	2 598,52	2 866,00
Ni	14 850,00	14 901,43	15 221,62	15 065,00
Co	48 135,00	48 145,00	32 416,55	48 570,00
Mo	22,37	23,42	22,21	23,01

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	136 250 ↓	decrease of 25 tonnes
Sn	3 015 ↓	decrease of 20 tonnes
Pb	226 725 ↑	increase of 24 525 tonnes
Zn	35 300 ↑	increase of 400 tonnes
Al	545 225 ↓	decrease of 2 000 tonnes
Ni	253 308 ↓	decrease of 96 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 341 674 ↑ increase of 3 925 tonnes
SHFE: 115 035 → no changes

Total official copper stocks (LME, COMEX & SHFE)

592 959 ↑ increase of 3 900 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	5124,00	4897,21	3700,24
[USD/kg]	1647,40	1574,49	1189,65
[EUR/troy]	4428,00	4247,43	3280,92
[EUR/kg]	1423,63	1365,58	1054,84

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4137,50	4025,36	3316,85
PM FIX	4123,30	4019,81	3316,42

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1594,00	1571,86	1209,74
PM FIX	1592,00	1566,43	1209,66

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1447,00	1421,00	1094,51
PM FIX	1446,00	1420,86	1095,29

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6907	3,7783	
EUR	4,2517	4,2420	
GBP	4,8336	4,9701	

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1570	1,1532	1,1242
1/€	0,86430	0,86715	0,88952
GBP	1,3143	1,3113	1,3165
1/£	0,76086	0,76260	0,75959

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1575	1,1534	1,1245
1/€	0,86393	0,86700	0,88928

**OFFICIAL INTEREST RATES
AS OF 11.11.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M		4,4483	5,3327
WIBOR 3M		4,3400	5,2438
SOFR 1M	3,9479	3,9804	4,2697
SOFR 3M	3,8409	3,8677	4,2132
EURIBOR 1M	1,9020	1,8853	2,1518
EURIBOR 3M	2,0050	2,0065	2,1969

*SOFR quotes as of 10.11.2025; averages as of 11/25

*EURIBOR quotes as of 10.11.2025; averages as of 11/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD		1,4078	1,3991
1/CS		0,71033	0,71475

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,15700	1,15317	1,12459
1/€	0,86430	0,86715	0,88921

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com