

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 04.11.2025**
BASE METALS
OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 600,50	10 736,50	9 689,94	10 625,00
Sn	36 100,00	36 227,50	33 159,32	36 160,00
Pb	1 990,00	1 992,50	1 962,20	2 024,00
Zn	3 241,00	3 215,50	2 814,73	3 085,00
Al	2 853,00	2 878,00	2 592,64	2 861,50
Ni	14 940,00	14 955,00	15 229,60	15 120,00
Co	48 145,00	48 145,00	32 049,07	48 570,00
Mo	24,03	24,06	22,19	24,07

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	133 900 ↑	increase of 300 tonnes
Sn	2 860 ↑	increase of 10 tonnes
Pb	212 525 ↓	decrease of 4 275 tonnes
Zn	33 825 →	no changes
Al	552 575 ↓	decrease of 2 000 tonnes
Ni	252 750 →	no changes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME
COMEX: 327 032 ↑ increase of 1 819 tonnes

SHFE: 116 140 → no changes

Total official copper stocks (LME, COMEX & SHFE)

577 072 ↑ increase of 2 119 tonnes

PRECIOUS METALS
OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET

(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	4776,00	4826,75	3671,61
[USD/kg]	1535,52	1551,84	1180,45
[EUR\$/troz]	4157,00	4196,50	3257,86
[EUR/kg]	1336,51	1349,21	1047,43

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3992,70	3993,43	3300,00
PM FIX	3951,10	3988,18	3299,69

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1555,00	1578,50	1201,35
PM FIX	1545,00	1562,50	1201,29

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1412,00	1436,50	1087,03
PM FIX	1405,00	1434,00	1087,80

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,7019	3,6976	3,7800
EUR	4,2575	4,2551	4,2418
GBP	4,8359	4,8417	4,9728

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1489	1,1503	1,1235
1/€	0,87040	0,86934	0,89008
GBP	1,3068	1,3105	1,3166
1/£	0,76523	0,76307	0,75953

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1491	1,1503	1,1238
1/€	0,87025	0,86934	0,88984

OFFICIAL INTEREST RATES

AS OF 04.11.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,5000	4,4750	5,3495
WIBOR 3M	4,3800	4,3950	5,2612
SOFR 1M	4,0073	4,0066	4,2754
SOFR 3M	3,9006	3,8936	4,2200
EURIBOR 1M	1,9140	1,9140	2,1581
EURIBOR 3M	2,0230	2,0230	2,2014

*SOFR quotes as of 03.11.2025; averages as of 11/25

*EURIBOR quotes as of 03.11.2025; averages as of 11/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4090	1,4074	1,3989
1/CS	0,70972	0,71053	0,71485

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,14880	1,15035	1,12391
1/€	0,87047	0,86926	0,88976

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com