

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 03.11.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 872,50	10 872,50	9 685,67	10 888,00
Sn	36 355,00	36 355,00	33 145,52	36 325,00
Pb	1 995,00	1 995,00	1 962,07	2 028,00
Zn	3 190,00	3 190,00	2 812,73	3 087,00
Al	2 903,00	2 903,00	2 591,42	2 907,00
Ni	14 970,00	14 970,00	15 230,96	15 180,00
Co	48 145,00	48 145,00	31 973,50	48 570,00
Mo	24,09	24,09	22,18	24,09

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	133 600 ↓	decrease of 1 025 tonnes
Sn	2 850 ↓	decrease of 25 tonnes
Pb	216 800 ↓	decrease of 3 500 tonnes
Zn	33 825 ↓	decrease of 1 475 tonnes
Al	554 575 ↓	decrease of 3 475 tonnes
Ni	252 750 ↑	increase of 648 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	325 213	↑	increase of 2 564 tonnes
SHFE:	116 140	→	no changes

Total official copper stocks (LME, COMEX & SHFE)

574 953 ↑ increase of 1 539 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	4877,50	4877,50	3666,43
[USD/kg]	1568,15	1568,15	1178,78
[EUR\$/troz]	4236,00	4236,00	3253,64
[EUR/kg]	1361,91	1361,91	1046,07

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3994,15	3994,15	3296,74
PM FIX	4025,25	4025,25	3296,64

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1602,00	1602,00	1199,69
PM FIX	1580,00	1580,00	1199,67

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1461,00	1461,00	1085,50
PM FIX	1463,00	1463,00	1086,31

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6933	3,6933	3,7804
EUR	4,2527	4,2527	4,2417
GBP	4,8475	4,8475	4,9734

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1517	1,1517	1,1234
1/€	0,86828	0,86828	0,89015
GBP	1,3142	1,3142	1,3167
1/£	0,76092	0,76092	0,75947

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1514	1,1514	1,1237
1/€	0,86851	0,86851	0,88992

OFFICIAL INTEREST RATES AS OF 03.11.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,4500	4,4500	5,3535
WIBOR 3M	4,4100	4,4100	5,2653
SOFR 1M	3,9996	4,0308	4,2767
SOFR 3M	3,8893	3,8880	4,2216
EURIBOR 1M	1,9170	1,9063	2,1592
EURIBOR 3M	2,0400	2,0344	2,2022

*SOFR quotes as of 31.10.2025; averages as of 10/25

*EURIBOR quotes as of 31.10.2025; averages as of 10/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4057	1,4057	1,3988
1/CS	0,71139	0,71139	0,71490

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,15190	1,15190	1,12380
1/€	0,86813	0,86813	0,88984

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com