

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 31.10.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 901,50	10 696,02	9 680,07	10 920,00
Sn	36 300,00	36 045,87	33 130,38	36 285,00
Pb	2 000,00	1 968,24	1 961,91	2 020,00
Zn	3 170,00	3 149,13	2 810,95	3 055,50
Al	2 885,00	2 786,30	2 589,95	2 882,00
Ni	15 055,00	15 079,78	15 232,19	15 245,00
Co	48 165,00	42 555,43	31 897,22	48 570,00
Mo	24,75	24,91	22,17	24,09

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	134 625 ↓	decrease of 325 tonnes
Sn	2 875 ↑	increase of 85 tonnes
Pb	220 300 ↓	decrease of 3 875 tonnes
Zn	35 300 ↑	increase of 400 tonnes
Al	558 050 ↑	increase of 98 525 tonnes
Ni	252 102 ↑	increase of 462 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	322 650	↑	increase of 6 348 tonnes
SHFE:	116 140	↑	increase of 11 348 tonnes

Total official copper stocks (LME, COMEX & SHFE)

573 415 ↑ increase of 17 371 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4896,00	4943,33	3660,71
[USD/kg]	1574,10	1589,32	1176,95
[EUR/troy]	4234,00	4248,17	3249,01
[EUR/kg]	1361,26	1365,82	1044,58

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4013,20	4058,28	3293,45
PM FIX	4011,50	4053,28	3293,20

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1594,00	1615,43	1197,79
PM FIX	1589,00	1617,70	1197,88

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1445,00	1415,52	1083,73
PM FIX	1465,00	1421,39	1084,54

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6751	3,6504	3,7808
EUR	4,2543	4,2492	4,2417
GBP	4,8303	4,8757	4,9740

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1556	1,1631	1,1232
1/€	0,86535	0,85977	0,89031
GBP	1,3107	1,3346	1,3167
1/£	0,76295	0,74929	0,75947

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1554	1,1630	1,1235
1/€	0,86550	0,85985	0,89008

OFFICIAL INTEREST RATES AS OF 31.10.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,5200	4,6522	5,3577
WIBOR 3M	4,4600	4,5557	5,2693
SOFR 1M	3,9840	4,0308	4,2780
SOFR 3M	3,8538	3,8880	4,2232
EURIBOR 1M	1,9110	1,9058	2,1604
EURIBOR 3M	2,0500	2,0342	2,2030

*SOFR quotes as of 30.10.2025; averages as of 10/25

*EURIBOR quotes as of 30.10.2025; averages as of 10/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4018	1,3992	1,3988
1/CS	0,71337	0,71469	0,71490

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,15555	1,16312	1,12367
1/€	0,86535	0,85977	0,88992

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgbm.com