

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 28.10.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 917,00	10 654,53	9 661,52	10 947,00
Sn	36 200,00	36 024,50	33 086,48	36 200,00
Pb	1 977,00	1 964,23	1 961,44	2 016,00
Zn	3 165,00	3 143,08	2 805,51	3 036,00
Al	2 859,00	2 774,13	2 585,97	2 861,00
Ni	15 035,00	15 081,25	15 234,52	15 230,00
Co	48 150,00	41 715,00	31 663,80	48 570,00
Mo	24,77	24,93	22,13	24,49

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	134 575 ↓	decrease of 1 400 tonnes
Sn	2 700 ↓	decrease of 25 tonnes
Pb	229 675 ↓	decrease of 2 700 tonnes
Zn	35 250 ↓	decrease of 1 800 tonnes
Al	465 650 ↓	decrease of 3 625 tonnes
Ni	251 436 ↑	increase of 198 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 315 466 → no changes

SHFE: 104 792 → no changes

Total official copper stocks (LME, COMEX & SHFE)

554 833 ↓ decrease of 1 400 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4644,00	4958,25	3643,73
[USD/kg]	1493,08	1594,11	1171,49
[EUR/troy]	3983,00	4259,05	3235,71
[EUR/kg]	1280,56	1369,32	1040,30

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3910,20	4065,82	3283,20
PM FIX	3948,50	4060,65	3282,99

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1546,00	1617,00	1191,94
PM FIX	1591,00	1620,75	1192,14

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1358,00	1413,15	1078,74
PM FIX	1393,00	1418,90	1079,46

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6327	3,6497	3,7826
EUR	4,2345	4,2498	4,2417
GBP	4,8375	4,8841	4,9762

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1640	1,1639	1,1227
1/€	0,85911	0,85918	0,89071
GBP	1,3285	1,3376	1,3167
1/£	0,75273	0,74761	0,75947

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1630	1,1638	1,1230
1/€	0,85985	0,85925	0,89047

OFFICIAL INTEREST RATES AS OF 28.10.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,5600	4,6690	5,3695
WIBOR 3M	4,4900	4,5675	5,2807
SOFR 1M	3,9773	4,0384	4,2823
SOFR 3M	3,8428	3,8922	4,2284
EURIBOR 1M	1,8860	1,9067	2,1641
EURIBOR 3M	2,0840	2,0296	2,2050

*SOFR quotes as of 27.10.2025; averages as of 10/25

*EURIBOR quotes as of 27.10.2025; averages as of 10/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3959	1,3995	1,3988
1/CS	0,71638	0,71454	0,71490

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,16385	1,16373	1,12317
1/€	0,85918	0,85933	0,89031

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com