

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 23.10.2025

BASE METALS

OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 797,00	10 610,56	9 643,43	10 806,00
Sn	35 750,00	35 995,88	33 041,33	35 555,00
Pb	1 973,00	1 961,26	1 961,15	2 010,00
Zn	3 221,00	3 128,79	2 799,42	3 012,00
Al	2 845,00	2 758,32	2 581,92	2 842,00
Ni	15 110,00	15 079,41	15 236,60	15 290,00
Co	48 165,00	40 577,94	31 423,59	48 570,00
Mo	24,85	24,95	22,10	25,07

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	136 925	increase of 75 tonnes
Sn	2 720	decrease of 25 tonnes
Pb	239 750	decrease of 4 375 tonnes
Zn	34 700	decrease of 600 tonnes
Al	477 675	decrease of 4 850 tonnes
Ni	250 854	decrease of 24 tonnes
Co	137	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 315 245 ↑ increase of 906 tonnes

SHFE: 110 240 → no changes

Total official copper stocks (LME, COMEX & SHFE)

562 410 ↑ increase of 981 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET

(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	4910,50	4999,06	3627,96
[USD/kg]	1578,76	1607,23	1166,41
[EUR\$/troz]	4238,00	4293,94	3223,68
[EUR/kg]	1362,55	1380,53	1036,44

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4125,70	4076,87	3272,71
PM FIX	4143,75	4069,96	3272,44

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1655,00	1623,47	1186,29
PM FIX	1649,00	1624,47	1186,21

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1477,00	1416,41	1074,14
PM FIX	1463,00	1420,18	1074,63

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6519	3,6513	3,7847
EUR	4,2347	4,2525	4,2417
GBP	4,8745	4,8899	4,9780

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1587	1,1640	1,1221
1/€	0,86304	0,85911	0,89119
GBP	1,3336	1,3387	1,3165
1/£	0,74985	0,74699	0,75959

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1593	1,1640	1,1225
1/€	0,86259	0,85911	0,89087

OFFICIAL INTEREST RATES

AS OF 23.10.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,5800	4,6900	5,3814
WIBOR 3M	4,4900	4,5824	5,2923
SOFR 1M	4,0152	4,0499	4,2868
SOFR 3M	3,8654	3,9008	4,2341
EURIBOR 1M	1,8900	1,9134	2,1683
EURIBOR 3M	2,0660	2,0213	2,2069

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3993	1,3996	1,3988
1/CS	0,71464	0,71449	0,71490

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1588	1,1638	1,1226
1/€	0,86296	0,85925	0,89079

*SOFR quotes as of 22.10.2025; averages as of 10/25

*EURIBOR quotes as of 22.10.2025; averages as of 10/25

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com