

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 22.10.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 600,00	10 598,91	9 637,80	10 618,00
Sn	35 555,00	36 011,25	33 028,12	35 640,00
Pb	1 953,00	1 960,53	1 961,09	1 995,00
Zn	3 325,00	3 123,03	2 797,36	3 010,00
Al	2 818,00	2 752,91	2 580,64	2 812,50
Ni	14 935,00	15 077,50	15 237,22	15 150,00
Co	46 700,00	40 103,75	31 341,93	47 110,00
Mo	24,93	24,95	22,08	25,26

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	136 850 ↓	decrease of 300 tonnes
Sn	2 745 ↑	increase of 10 tonnes
Pb	244 125 ↓	decrease of 3 175 tonnes
Zn	35 300 ↓	decrease of 1 975 tonnes
Al	482 525 ↓	decrease of 1 600 tonnes
Ni	250 878 ↑	increase of 402 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 313 817 → no changes

SHFE: 110 240 → no changes

Total official copper stocks (LME, COMEX & SHFE)

560 907 ↓ decrease of 300 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4776,00	5004,59	3621,70
[USD/kg]	1535,52	1609,01	1164,40
[EUR/troy]	4122,00	4297,44	3218,74
[EUR/kg]	1325,25	1381,66	1034,85

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4081,50	4073,82	3268,55
PM FIX	4070,00	4065,35	3268,19

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1553,00	1621,50	1184,00
PM FIX	1550,00	1622,94	1183,95

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1402,00	1412,63	1072,18
PM FIX	1425,00	1417,50	1072,73

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6591	3,6513	3,7853
EUR	4,2438	4,2536	4,2418
GBP	4,8746	4,8909	4,9785

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1583	1,1643	1,1220
1/€	0,86333	0,85889	0,89127
GBP	1,3328	1,3390	1,3164
1/£	0,75030	0,74683	0,75965

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1587	1,1643	1,1223
1/€	0,86304	0,85889	0,89103

**OFFICIAL INTEREST RATES
AS OF 22.10.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,5800	4,6969	5,3853
WIBOR 3M	4,4900	4,5881	5,2962
SOFR 1M	4,0016	4,0538	4,2883
SOFR 3M	3,8598	3,9036	4,2359
EURIBOR 1M	1,9040	1,9150	2,1697
EURIBOR 3M	2,0380	2,0183	2,2076

*SOFR quotes as of 21.10.2025; averages as of 10/25

*EURIBOR quotes as of 21.10.2025; averages as of 10/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3996	1,3996	1,3988
1/CS	0,71449	0,71449	0,71490

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1584	1,1642	1,1224
1/€	0,86326	0,85896	0,89095

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgmh.com