

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 20.10.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 581,00	10 597,89	9 628,26	10 615,00
Sn	34 775,00	36 087,50	33 003,99	34 925,00
Pb	1 938,00	1 961,89	1 961,19	1 980,50
Zn	3 159,00	3 094,11	2 792,16	2 946,00
Al	2 773,00	2 746,25	2 578,48	2 766,00
Ni	14 925,00	15 094,29	15 239,95	15 125,00
Co	43 765,00	39 265,71	31 197,81	44 180,00
Mo	25,21	24,95	22,05	25,31

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	137 175 ↓	decrease of 50 tonnes
Sn	2 735 →	no changes
Pb	247 300 ↓	decrease of 3 100 tonnes
Zn	37 325 ↓	decrease of 700 tonnes
Al	487 125 ↓	decrease of 4 100 tonnes
Ni	250 476 ↓	decrease of 54 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	312 663	→	no changes
SHFE:	110 240	→	no changes

Total official copper stocks (LME, COMEX & SHFE)

560 078 ↓ decrease of 50 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	5180,00	5021,64	3609,25
[USD/kg]	1665,41	1614,50	1160,40
[EUR\$/troz]	4445,00	4309,86	3208,97
[EUR/kg]	1429,10	1385,65	1031,71

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4252,75	4058,89	3259,59
PM FIX	4294,35	4057,57	3259,80

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1585,00	1629,57	1180,25
PM FIX	1626,00	1632,50	1180,29

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1456,00	1411,57	1068,75
PM FIX	1484,00	1416,71	1069,28

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6349	3,6510	3,7866
EUR	4,2396	4,2553	4,2418
GBP	4,8810	4,8928	4,9795

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1657	1,1650	1,1216
1/€	0,85785	0,85837	0,89158
GBP	1,3413	1,3395	1,3162
1/£	0,74555	0,74655	0,75976

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1655	1,1649	1,1219
1/€	0,85800	0,85844	0,89135

OFFICIAL INTEREST RATES AS OF 20.10.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,5800	4,7107	5,3931
WIBOR 3M	4,5100	4,6007	5,3041
SOFR 1M	4,0237	4,0608	4,2911
SOFR 3M	3,8700	3,9099	4,2397
EURIBOR 1M	1,9190	1,9146	2,1722
EURIBOR 3M	2,0100	2,0171	2,2094

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4036	1,3994	1,3988
1/C\$	0,71245	0,71459	0,71490

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1654	1,1647	1,1216
1/€	0,85807	0,85859	0,89158

*SOFR quotes as of 17.10.2025; averages as of 10/25

*EURIBOR quotes as of 17.10.2025; averages as of 10/25

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com