

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 16.10.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 495,00	10 605,17	9 619,05	10 530,00
Sn	35 360,00	36 281,25	32 984,88	35 500,00
Pb	1 940,00	1 966,04	1 961,43	1 982,00
Zn	3 100,00	3 089,88	2 788,90	2 954,00
Al	2 775,00	2 740,42	2 576,47	2 755,50
Ni	14 975,00	15 122,08	15 243,06	15 155,00
Co	42 320,00	38 636,25	31 079,95	42 725,00
Mo	25,21	24,90	22,02	25,21

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	137 450 ↓	decrease of 900 tonnes
Sn	2 575 →	no changes
Pb	252 000 ↓	decrease of 2 775 tonnes
Zn	38 300 ↓	decrease of 50 tonnes
Al	495 325 ↓	decrease of 3 650 tonnes
Ni	250 344 ↑	increase of 3 588 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	312 663	↑	increase of 1 285 tonnes
SHFE:	109 690	→	no changes

Total official copper stocks (LME, COMEX & SHFE)

559 803 ↑ increase of 385 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	5302,00	4976,08	3592,48
[USD/kg]	1704,63	1599,85	1155,01
[EUR/troy]	4549,00	4272,17	3195,76
[EUR/kg]	1462,54	1373,53	1027,46

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	4225,55	4019,45	3249,28
PM FIX	4261,95	4023,90	3249,85

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1666,00	1630,08	1175,81
PM FIX	1674,00	1632,25	1175,77

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1550,00	1395,33	1064,37
PM FIX	1575,00	1400,92	1064,88

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6467	3,6534	3,7881
EUR	4,2517	4,2565	4,2417
GBP	4,9005	4,8944	4,9805

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1654	1,1646	1,1211
1/€	0,85807	0,85866	0,89198
GBP	1,3441	1,3390	1,3159
1/£	0,74399	0,74683	0,75994

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1649	1,1646	1,1215
1/€	0,85844	0,85866	0,89166

OFFICIAL INTEREST RATES AS OF 16.10.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,6000	4,7300	5,4010
WIBOR 3M	4,5300	4,6167	5,3120
SOFR 1M	4,0369	4,0695	4,2939
SOFR 3M	3,8816	3,9183	4,2435
EURIBOR 1M	1,9060	1,9135	2,1747
EURIBOR 3M	2,0160	2,0189	2,2114

*SOFR quotes as of 15.10.2025; averages as of 10/25

*EURIBOR quotes as of 15.10.2025; averages as of 10/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4048	1,3987	1,3988
1/CS	0,71185	0,71495	0,71490

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1654	1,1647	1,1216
1/€	0,85807	0,85859	0,89158

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com