

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 14.10.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 600,00	10 606,50	9 609,20	10 575,00
Sn	35 175,00	36 441,50	32 959,80	35 300,00
Pb	1 940,00	1 970,10	1 961,59	1 982,00
Zn	3 049,00	3 082,75	2 785,52	2 936,00
Al	2 734,00	2 735,75	2 574,58	2 732,00
Ni	14 910,00	15 144,00	15 245,38	15 110,00
Co	42 310,00	37 900,50	30 967,04	42 725,00
Mo	25,06	24,84	21,99	24,93

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	138 800 ↓	decrease of 550 tonnes
Sn	2 385 →	no changes
Pb	246 550 ↑	increase of 9 550 tonnes
Zn	38 600 ↑	increase of 1 125 tonnes
Al	503 950 ↓	decrease of 2 050 tonnes
Ni	243 258 ↑	increase of 1 164 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 309 237 → no changes

SHFE: 109 690 → no changes

Total official copper stocks (LME, COMEX & SHFE)

557 727 ↓ decrease of 550 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	5152,00	4915,25	3575,52
[USD/kg]	1656,41	1580,29	1149,55
[EUR\$/troz]	4461,00	4219,40	3182,29
[EUR/kg]	1434,24	1356,57	1023,13

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	4143,80	3981,67	3239,64
PM FIX	4126,30	3982,03	3239,97

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1664,00	1623,50	1170,91
PM FIX	1622,00	1626,50	1170,89

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1487,00	1363,70	1059,45
PM FIX	1467,00	1369,60	1059,93

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6897	3,6535	3,7895
EUR	4,2645	4,2571	4,2416
GBP	4,9009	4,8951	4,9814

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1553	1,1648	1,1207
1/€	0,86558	0,85852	0,89230
GBP	1,3269	1,3389	1,3157
1/£	0,75364	0,74688	0,76005

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1553	1,1648	1,1211
1/€	0,86558	0,85852	0,89198

OFFICIAL INTEREST RATES AS OF 14.10.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,6400	4,7560	5,4090
WIBOR 3M	4,5400	4,6320	5,3198
SOFR 1M		4,0774	4,2965
SOFR 3M		3,9262	4,2471
EURIBOR 1M	1,8910	1,9162	2,1774
EURIBOR 3M	2,0260	2,0190	2,2133

*SOFR quotes as of 13.10.2025; averages as of 10/25

*EURIBOR quotes as of 13.10.2025; averages as of 10/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4046	1,3973	1,3987
1/CS	0,71195	0,71567	0,71495

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1553	1,1648	1,1212
1/€	0,86558	0,85852	0,89190

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com