

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 26.09.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 125,50	9 921,35	9 548,84	10 193,00
Sn	34 450,00	34 492,00	32 751,58	34 450,00
Pb	1 957,50	1 954,23	1 961,18	1 999,00
Zn	2 935,00	2 923,78	2 767,41	2 897,00
Al	2 642,50	2 651,55	2 564,94	2 648,00
Ni	15 035,00	15 105,25	15 252,67	15 225,00
Co	34 570,00	33 288,75	30 557,67	35 000,00
Mo	25,40	25,62	21,80	25,06

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	144 400 ↓	decrease of 25 tonnes
Sn	2 775 ↑	increase of 35 tonnes
Pb	219 425 ↓	decrease of 125 tonnes
Zn	42 775 ↓	decrease of 1 025 tonnes
Al	517 700 ↑	increase of 1 775 tonnes
Ni	230 124 ↓	decrease of 462 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	292 371	↑	increase of 1 114 tonnes
SHFE:	98 779	↓	decrease of 7 035 tonnes

Total official copper stocks (LME, COMEX & SHFE)

535 550 ↓ decrease of 5 946 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4500,00	4213,80	3492,31
[USD/kg]	1446,78	1354,77	1122,80
[EUR/troy]	3858,00	3591,10	3118,42
[EUR/kg]	1240,38	1154,57	1002,59

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3748,75	3642,93	3193,86
PM FIX	3769,85	3649,11	3194,01

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1541,00	1413,65	1142,39
PM FIX	1552,00	1415,30	1142,16

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1246,00	1169,15	1041,08
PM FIX	1275,00	1174,25	1041,38

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6528	3,6285	3,7984
EUR	4,2668	4,2581	4,2405
GBP	4,8819	4,9026	4,9870

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1668	1,1732	1,1178
1/€	0,85704	0,85237	0,89461
GBP	1,3350	1,3507	1,3142
1/£	0,74906	0,74036	0,76092

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1672	1,1732	1,1182
1/€	0,85675	0,85237	0,89429

OFFICIAL INTEREST RATES AS OF 26.09.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8200	4,8385	5,4502
WIBOR 3M	4,7200	4,7485	5,3629
SOFR 1M	4,1655	4,1731	4,3090
SOFR 3M	3,9901	4,0470	4,2656
EURIBOR 1M	1,8960	1,8929	2,1939
EURIBOR 3M	1,9800	2,0291	2,2258

*SOFR quotes as of 25.09.2025; averages as of 09/25

*EURIBOR quotes as of 25.09.2025; averages as of 09/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3941	1,3829	1,3988
1/CS	0,71731	0,72312	0,71490

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1670	1,1732	1,1184
1/€	0,85690	0,85237	0,89413

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com