

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 25.09.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 312,00	9 910,61	9 545,74	10 325,00
Sn	34 430,00	34 494,21	32 742,45	34 580,00
Pb	1 965,50	1 954,05	1 961,20	2 003,00
Zn	3 012,00	2 923,18	2 766,51	2 954,00
Al	2 661,50	2 652,03	2 564,52	2 665,50
Ni	15 285,00	15 108,95	15 253,84	15 480,00
Co	34 135,00	33 221,32	30 536,10	34 550,00
Mo	25,39	25,64	21,78	25,07

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	144 425 ↓	decrease of 350 tonnes
Sn	2 740 ↑	increase of 45 tonnes
Pb	219 550 ↓	decrease of 175 tonnes
Zn	43 800 ↓	decrease of 600 tonnes
Al	515 925 ↓	decrease of 1 225 tonnes
Ni	230 586 →	no changes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 291 257 ↑ increase of 2 565 tonnes
SHFE: 105 814 → no changes

Total official copper stocks (LME, COMEX & SHFE)

541 496 ↑ increase of 2 215 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	4494,00	4198,74	3486,90
[USD/kg]	1444,85	1349,93	1121,06
[EUR\$/troz]	3827,00	3577,05	3114,44
[EUR/kg]	1230,41	1150,05	1001,32

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3752,40	3637,36	3190,88
PM FIX	3730,75	3642,75	3190,92

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1505,00	1406,95	1140,24
PM FIX	1505,00	1408,11	1139,95

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1232,00	1165,11	1039,98
PM FIX	1234,00	1168,95	1040,12

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6295	3,6272	3,7992
EUR	4,2619	4,2576	4,2403
GBP	4,8825	4,9036	4,9876

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1740	1,1735	1,1175
1/€	0,85179	0,85215	0,89485
GBP	1,3422	1,3516	1,3141
1/£	0,74505	0,73986	0,76098

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1739	1,1735	1,1179
1/€	0,85186	0,85215	0,89453

**OFFICIAL INTEREST RATES
AS OF 25.09.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8200	4,8395	5,4536
WIBOR 3M	4,7200	4,7500	5,3663
SOFR 1M	4,1585	4,1736	4,3097
SOFR 3M	3,9984	4,0495	4,2671
EURIBOR 1M	1,8890	1,8928	2,1955
EURIBOR 3M	1,9930	2,0318	2,2271

*SOFR quotes as of 24.09.2025; averages as of 09/25

*EURIBOR quotes as of 24.09.2025; averages as of 09/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3927	1,3822	1,3988
1/CS	0,71803	0,72348	0,71490

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1740	1,1735	1,1181
1/€	0,85179	0,85215	0,89437

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com