

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 22.09.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 921,50	9 889,22	9 537,89	9 998,00
Sn	34 150,00	34 564,69	32 719,89	34 295,00
Pb	1 964,00	1 953,59	1 961,28	2 005,00
Zn	2 985,00	2 918,41	2 763,53	2 930,00
Al	2 667,00	2 653,63	2 563,23	2 664,00
Ni	15 020,00	15 099,06	15 255,36	15 250,00
Co	34 120,00	33 051,88	30 477,27	34 550,00
Mo	25,42	25,68	21,72	25,18

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	145 375 ↓	decrease of 2 275 tonnes
Sn	2 580 ↑	increase of 75 tonnes
Pb	221 675 ↑	increase of 1 375 tonnes
Zn	46 825 ↓	decrease of 1 000 tonnes
Al	513 900 →	no changes
Ni	228 900 ↑	increase of 456 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	288 744	↑	increase of 1 371 tonnes
SHFE:	105 814	→	no changes

Total official copper stocks (LME, COMEX & SHFE)

539 933 ↓ decrease of 904 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4373,50	4153,88	3471,30
[USD/kg]	1406,11	1335,50	1116,05
[EUR/troy]	3714,00	3540,44	3103,66
[EUR/kg]	1194,08	1138,28	997,85

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3721,25	3612,56	3181,39
PM FIX	3719,70	3621,01	3181,61

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1423,00	1394,56	1134,79
PM FIX	1413,00	1393,19	1134,25

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1165,00	1154,50	1037,00
PM FIX	1176,00	1157,50	1037,01

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6255	3,6286	3,8021
EUR	4,2645	4,2569	4,2400
GBP	4,8933	4,9081	4,9893

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1779	1,1730	1,1166
1/€	0,84897	0,85251	0,89558
GBP	1,3499	1,3525	1,3135
1/£	0,74080	0,73937	0,76132

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1781	1,1730	1,1170
1/€	0,84882	0,85251	0,89526

**OFFICIAL INTEREST RATES
AS OF 22.09.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8200	4,8431	5,4640
WIBOR 3M	4,7400	4,7544	5,3768
SOFR 1M	4,1546	4,1762	4,3122
SOFR 3M	4,0125	4,0602	4,2715
EURIBOR 1M	1,9090	1,8935	2,2005
EURIBOR 3M	2,0160	2,0386	2,2308

*SOFR quotes as of 19.09.2025; averages as of 09/25

*EURIBOR quotes as of 19.09.2025; averages as of 09/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3816	1,3810	1,3990
1/CS	0,72380	0,72411	0,71480

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1776	1,1730	1,1172
1/€	0,84918	0,85251	0,89509

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com