

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 18.09.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 895,00	9 885,86	9 533,75	9 968,00
Sn	33 600,00	34 648,93	32 706,02	33 750,00
Pb	1 969,00	1 952,11	1 961,25	2 016,00
Zn	2 958,00	2 913,04	2 761,40	2 936,00
Al	2 693,00	2 650,11	2 561,96	2 685,00
Ni	15 100,00	15 102,14	15 257,32	15 285,00
Co	32 910,00	32 898,93	30 436,99	33 335,00
Mo	25,45	25,72	21,68	25,27

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	148 875 ↓	decrease of 900 tonnes
Sn	2 645 →	no changes
Pb	222 675 ↓	decrease of 2 675 tonnes
Zn	48 825 ↓	decrease of 150 tonnes
Al	513 900 ↑	increase of 30 125 tonnes
Ni	228 450 ↓	decrease of 18 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 285 950 ↑ increase of 2 145 tonnes
SHFE: 94 054 → no changes

Total official copper stocks (LME, COMEX & SHFE)

528 879 ↑ increase of 1 245 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4185,50	4133,21	3462,16
[USD/kg]	1345,67	1328,86	1113,11
[EUR/troy]	3536,00	3524,43	3097,59
[EUR/kg]	1136,85	1133,13	995,90

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3672,45	3601,56	3175,78
PM FIX	3643,70	3610,95	3175,98

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1391,00	1392,93	1131,79
PM FIX	1394,00	1391,79	1131,28

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1149,00	1153,86	1035,65
PM FIX	1157,00	1156,64	1035,61

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,5986	3,6288	3,8041
EUR	4,2564	4,2557	4,2397
GBP	4,9085	4,9100	4,9904

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1826	1,1726	1,1159
1/€	0,84559	0,85281	0,89614
GBP	1,3622	1,3530	1,3131
1/£	0,73411	0,73910	0,76156

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1818	1,1726	1,1164
1/€	0,84617	0,85281	0,89574

**OFFICIAL INTEREST RATES
AS OF 18.09.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8200	4,8457	5,4710
WIBOR 3M	4,7300	4,7564	5,3839
SOFR 1M	4,1336	4,1793	4,3140
SOFR 3M	4,0230	4,0682	4,2745
EURIBOR 1M	1,9230	1,8895	2,2036
EURIBOR 3M	2,0240	2,0411	2,2331

*SOFR quotes as of 17.09.2025; averages as of 09/25

*EURIBOR quotes as of 17.09.2025; averages as of 09/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3797	1,3811	1,3992
1/CS	0,72480	0,72406	0,71469

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1827	1,1726	1,1166
1/€	0,84552	0,85281	0,89558

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgmh.com