

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 17.09.2025

BASE METALS

OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 894,00	9 885,15	9 531,74	9 964,00
Sn	34 250,00	34 729,62	32 701,06	34 385,00
Pb	1 950,00	1 950,81	1 961,21	1 999,00
Zn	2 975,50	2 909,58	2 760,31	2 952,50
Al	2 691,00	2 646,81	2 561,23	2 683,50
Ni	15 075,00	15 102,31	15 258,19	15 255,00
Co	32 895,00	32 898,08	30 423,25	33 335,00
Mo	25,47	25,74	21,66	25,35

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	149 775 ↓	decrease of 1 175 tonnes
Sn	2 645 →	no changes
Pb	225 350 ↓	decrease of 2 500 tonnes
Zn	48 975 →	no changes
Al	483 775 →	no changes
Ni	228 468 ↑	increase of 2 034 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 283 829 → no changes

SHFE: 94 054 → no changes

Total official copper stocks (LME, COMEX & SHFE)

527 658 ↓ decrease of 1 175 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET

(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	4126,50	4129,19	3458,14
[USD/kg]	1326,70	1327,57	1111,82
[EUR\$/troz]	3486,00	3523,54	3095,16
[EUR/kg]	1120,77	1132,84	995,12

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3669,70	3596,10	3173,02
PM FIX	3681,00	3608,43	3173,38

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1379,00	1393,08	1130,35
PM FIX	1369,00	1391,62	1129,82

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1152,00	1154,23	1035,02
PM FIX	1161,00	1156,62	1034,94

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,5919	3,6312	3,8052
EUR	4,2559	4,2556	4,2396
GBP	4,8994	4,9101	4,9908

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1840	1,1719	1,1155
1/€	0,84459	0,85332	0,89646
GBP	1,3647	1,3523	1,3129
1/£	0,73276	0,73948	0,76167

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1837	1,1719	1,1160
1/€	0,84481	0,85332	0,89606

OFFICIAL INTEREST RATES

AS OF 17.09.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8200	4,8477	5,4747
WIBOR 3M	4,7400	4,7585	5,3875
SOFR 1M	4,1358	4,1830	4,3150
SOFR 3M	4,0257	4,0736	4,2760
EURIBOR 1M	1,9090	1,8868	2,2052
EURIBOR 3M	2,0150	2,0425	2,2342

*SOFR quotes as of 16.09.2025; averages as of 09/25

*EURIBOR quotes as of 16.09.2025; averages as of 09/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3760	1,3812	1,3993
1/CS	0,72674	0,72401	0,71464

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1840	1,1719	1,1162
1/€	0,84459	0,85332	0,89590

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com