

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 16.09.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 071,50	9 884,42	9 529,72	10 145,00
Sn	34 675,00	34 769,58	32 692,40	34 750,00
Pb	1 953,50	1 950,88	1 961,27	2 002,00
Zn	3 019,00	2 904,08	2 759,11	2 985,00
Al	2 736,50	2 643,13	2 560,51	2 717,50
Ni	15 235,00	15 104,58	15 259,22	15 420,00
Co	32 895,00	32 898,33	30 409,44	33 335,00
Mo	25,49	25,76	21,64	25,47

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	150 950 ↓	decrease of 1 675 tonnes
Sn	2 645 →	no changes
Pb	227 850 ↑	increase of 2 225 tonnes
Zn	48 975 ↓	decrease of 1 175 tonnes
Al	483 775 ↓	decrease of 1 500 tonnes
Ni	226 434 ↑	increase of 1 950 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 283 829 ↑ increase of 926 tonnes
SHFE: 94 054 → no changes

Total official copper stocks (LME, COMEX & SHFE)

528 833 ↓ decrease of 749 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4269,00	4129,42	3454,41
[USD/kg]	1372,52	1327,64	1110,62
[EUR/troy]	3615,00	3526,67	3092,97
[EUR/kg]	1162,25	1133,85	994,41

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3695,40	3589,97	3170,24
PM FIX	3695,40	3602,38	3170,54

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1408,00	1394,25	1128,96
PM FIX	1401,00	1393,50	1128,49

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1196,00	1154,42	1034,37
PM FIX	1184,00	1156,25	1034,23

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6034	3,6344	3,8064
EUR	4,2504	4,2556	4,2395
GBP	4,9095	4,9110	4,9913

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1814	1,1709	1,1152
1/€	0,84645	0,85404	0,89670
GBP	1,3643	1,3513	1,3126
1/£	0,73298	0,74003	0,76185

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1807	1,1709	1,1156
1/€	0,84696	0,85404	0,89638

OFFICIAL INTEREST RATES AS OF 16.09.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8300	4,8500	5,4783
WIBOR 3M	4,7300	4,7600	5,3911
SOFR 1M	4,1429	4,1875	4,3160
SOFR 3M	4,0233	4,0782	4,2774
EURIBOR 1M	1,8800	1,8847	2,2068
EURIBOR 3M	2,0330	2,0450	2,2355

*SOFR quotes as of 15.09.2025; averages as of 09/25

*EURIBOR quotes as of 15.09.2025; averages as of 09/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3748	1,3817	1,3995
1/CS	0,72738	0,72375	0,71454

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1817	1,1708	1,1159
1/€	0,84624	0,85412	0,89614

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com