

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 15.09.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 986,00	9 867,41	9 526,67	10 073,50
Sn	34 750,00	34 778,18	32 681,26	34 775,00
Pb	1 962,00	1 950,64	1 961,31	2 006,00
Zn	2 979,00	2 893,64	2 757,65	2 951,00
Al	2 693,50	2 634,64	2 559,52	2 695,00
Ni	15 285,00	15 092,73	15 259,35	15 465,00
Co	32 895,00	32 898,64	30 395,48	33 335,00
Mo	25,48	25,78	21,62	25,59

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	152 625 ↓	decrease of 1 325 tonnes
Sn	2 645 ↑	increase of 25 tonnes
Pb	225 625 ↓	decrease of 3 950 tonnes
Zn	50 150 ↓	decrease of 375 tonnes
Al	485 275 →	no changes
Ni	224 484 ↓	decrease of 600 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 282 903 ↑ increase of 1 234 tonnes
SHFE: 94 054 → no changes

Total official copper stocks (LME, COMEX & SHFE)

529 582 ↓ decrease of 91 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4220,00	4116,73	3449,83
[USD/kg]	1356,76	1323,56	1109,15
[EUR/troy]	3590,00	3518,64	3090,04
[EUR/kg]	1154,21	1131,27	993,47

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3638,20	3580,39	3167,29
PM FIX	3657,65	3593,93	3167,59

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1399,00	1393,00	1127,39
PM FIX	1391,00	1392,82	1126,96

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1209,00	1150,64	1033,46
PM FIX	1187,00	1153,73	1033,39

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6188	3,6373	3,8075
EUR	4,2476	4,2561	4,2395
GBP	4,9148	4,9111	4,9918

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1762	1,1699	1,1148
1/€	0,85020	0,85477	0,89702
GBP	1,3615	1,3501	1,3123
1/£	0,73448	0,74069	0,76202

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1766	1,1701	1,1153
1/€	0,84991	0,85463	0,89662

**OFFICIAL INTEREST RATES
AS OF 15.09.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8200	4,8518	5,4820
WIBOR 3M	4,7400	4,7627	5,3948
SOFR 1M	4,1469	4,1927	4,3170
SOFR 3M	4,0206	4,0835	4,2789
EURIBOR 1M	1,8790	1,8852	2,2086
EURIBOR 3M	2,0000	2,0462	2,2366

*SOFR quotes as of 12.09.2025; averages as of 09/25

*EURIBOR quotes as of 12.09.2025; averages as of 09/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3804	1,3824	1,3996
1/CS	0,72443	0,72338	0,71449

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1762	1,1699	1,1155
1/€	0,85020	0,85477	0,89646

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com