

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 12.09.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 004,50	9 855,55	9 524,08	10 070,00
Sn	34 775,00	34 781,00	32 669,58	34 775,00
Pb	1 957,00	1 949,50	1 961,31	2 000,00
Zn	2 950,00	2 885,10	2 756,40	2 926,00
Al	2 707,00	2 628,75	2 558,76	2 695,50
Ni	15 175,00	15 073,50	15 259,21	15 345,00
Co	32 905,00	32 899,00	30 381,36	33 335,00
Mo	25,57	25,81	21,60	25,74

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	153 950 ↓	decrease of 225 tonnes
Sn	2 620 ↑	increase of 235 tonnes
Pb	229 575 ↓	decrease of 3 050 tonnes
Zn	50 525 ↓	decrease of 100 tonnes
Al	485 275 →	no changes
Ni	225 084 ↑	increase of 1 932 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	281 669	↑	increase of 592 tonnes
SHFE:	94 054	↑	increase of 12 203 tonnes

Total official copper stocks (LME, COMEX & SHFE)

529 673 ↑ increase of 12 570 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4226,00	4106,40	3445,48
[USD/kg]	1358,69	1320,24	1107,75
[EUR/troy]	3601,00	3511,50	3087,21
[EUR/kg]	1157,75	1128,97	992,56

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3645,35	3574,61	3164,63
PM FIX	3651,10	3587,56	3164,83

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1389,00	1392,40	1125,86
PM FIX	1399,00	1393,00	1125,46

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1203,00	1144,80	1032,47
PM FIX	1218,00	1150,40	1032,53

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6350	3,6391	3,8086
EUR	4,2593	4,2569	4,2394
GBP	4,9192	4,9107	4,9922

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1722	1,1693	1,1144
1/€	0,85310	0,85521	0,89734
GBP	1,3550	1,3490	1,3120
1/£	0,73801	0,74129	0,76220

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1718	1,1694	1,1149
1/€	0,85339	0,85514	0,89694

OFFICIAL INTEREST RATES AS OF 12.09.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8100	4,8550	5,4857
WIBOR 3M	4,7300	4,7650	5,3985
SOFR 1M	4,1502	4,1982	4,3180
SOFR 3M	4,0378	4,0901	4,2803
EURIBOR 1M	1,8770	1,8859	2,2105
EURIBOR 3M	2,0140	2,0513	2,2379

*SOFR quotes as of 11.09.2025; averages as of 09/25

*EURIBOR quotes as of 11.09.2025; averages as of 09/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3848	1,3826	1,3997
1/CS	0,72213	0,72327	0,71444

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1722	1,1692	1,1152
1/€	0,85310	0,85529	0,89670

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com