

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 11.09.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 926,00	9 839,00	9 521,35	9 984,00
Sn	34 800,00	34 781,67	32 657,61	34 655,00
Pb	1 943,50	1 948,67	1 961,34	1 987,00
Zn	2 908,00	2 877,89	2 755,30	2 879,50
Al	2 656,00	2 620,06	2 557,92	2 650,00
Ni	14 900,00	15 062,22	15 259,69	15 070,00
Co	32 905,00	32 898,33	30 367,02	33 335,00
Mo	25,68	25,84	21,57	25,85

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	154 175 ↓	decrease of 875 tonnes
Sn	2 385 ↓	decrease of 25 tonnes
Pb	232 625 ↓	decrease of 4 375 tonnes
Zn	50 625 ↓	decrease of 200 tonnes
Al	485 275 →	no changes
Ni	223 152 ↑	increase of 2 058 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 281 077 ↑ increase of 1 023 tonnes
SHFE: 81 851 → no changes

Total official copper stocks (LME, COMEX & SHFE)

517 103 ↑ increase of 148 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	4107,50	4093,11	3441,05
[USD/kg]	1320,59	1315,97	1106,32
[EUR\$/troz]	3515,00	3501,56	3084,30
[EUR/kg]	1130,10	1125,78	991,62

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3617,95	3566,74	3161,90
PM FIX	3629,55	3580,49	3162,06

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1383,00	1392,78	1124,36
PM FIX	1392,00	1392,33	1123,91

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1187,00	1138,33	1031,50
PM FIX	1185,00	1142,89	1031,47

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6459	3,6396	3,8096
EUR	4,2626	4,2566	4,2393
GBP	4,9276	4,9098	4,9927

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1684	1,1689	1,1141
1/€	0,85587	0,85551	0,89759
GBP	1,3508	1,3483	1,3118
1/£	0,74030	0,74167	0,76231

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1685	1,1691	1,1146
1/€	0,85580	0,85536	0,89718

OFFICIAL INTEREST RATES AS OF 11.09.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8100	4,8600	5,4895
WIBOR 3M	4,7400	4,7689	5,4023
SOFR 1M	4,1739	4,2046	4,3190
SOFR 3M	4,0584	4,0988	4,2818
EURIBOR 1M	1,8930	1,8870	2,2124
EURIBOR 3M	2,0290	2,0560	2,2392

*SOFR quotes as of 10.09.2025; averages as of 09/25

*EURIBOR quotes as of 10.09.2025; averages as of 09/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3844	1,3824	1,3998
1/CS	0,72233	0,72338	0,71439

Bloomberg Fix (BFIK)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1685	1,1689	1,1148
1/€	0,85580	0,85551	0,89702

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com