

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 10.09.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 847,00	9 828,13	9 519,04	9 930,00
Sn	34 600,00	34 779,38	32 645,37	34 450,00
Pb	1 938,00	1 949,31	1 961,44	1 978,00
Zn	2 892,00	2 874,13	2 754,42	2 871,50
Al	2 623,50	2 615,56	2 557,36	2 622,00
Ni	14 940,00	15 082,50	15 261,74	15 095,00
Co	32 895,00	32 897,50	30 352,51	33 335,00
Mo	25,87	25,86	21,55	25,94

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	155 050 ↓	decrease of 225 tonnes
Sn	2 410 ↑	increase of 55 tonnes
Pb	237 000 ↓	decrease of 2 325 tonnes
Zn	50 825 ↓	decrease of 200 tonnes
Al	485 275 →	no changes
Ni	221 094 ↑	increase of 3 024 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	280 054	↑	increase of 916 tonnes
SHFE:	81 851	→	no changes

Total official copper stocks (LME, COMEX & SHFE)

516 955 ↑ increase of 691 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4120,50	4091,31	3437,24
[USD/kg]	1324,77	1315,39	1105,10
[EUR/troy]	3522,00	3499,88	3081,83
[EUR/kg]	1132,35	1125,24	990,83

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3646,40	3560,34	3159,30
PM FIX	3650,75	3574,36	3159,39

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1387,00	1394,00	1122,89
PM FIX	1389,00	1392,38	1122,38

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1149,00	1132,25	1030,61
PM FIX	1183,00	1137,63	1030,59

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6414	3,6388	3,8105
EUR	4,2604	4,2559	4,2392
GBP	4,9259	4,9076	4,9930

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1705	1,1690	1,1138
1/€	0,85434	0,85543	0,89783
GBP	1,3534	1,3480	1,3115
1/£	0,73888	0,74184	0,76249

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1707	1,1692	1,1143
1/€	0,85419	0,85529	0,89742

OFFICIAL INTEREST RATES AS OF 10.09.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8400	4,8663	5,4934
WIBOR 3M	4,7400	4,7725	5,4061
SOFR 1M	4,1754	4,2124	4,3200
SOFR 3M	4,0560	4,1075	4,2832
EURIBOR 1M	1,9010	1,8861	2,2142
EURIBOR 3M	2,0290	2,0599	2,2404

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3854	1,3821	1,3999
1/CS	0,72181	0,72354	0,71434

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1705	1,1689	1,1145
1/€	0,85434	0,85551	0,89726

*SOFR quotes as of 09.09.2025; averages as of 09/25

*EURIBOR quotes as of 09.09.2025; averages as of 09/25

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com