

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 02.09.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 773,50	9 789,00	9 507,60	9 862,00
Sn	35 080,00	35 115,00	32 573,58	34 860,00
Pb	1 947,00	1 951,00	1 961,89	1 993,00
Zn	2 874,00	2 857,00	2 749,97	2 852,00
Al	2 615,00	2 613,75	2 555,27	2 612,00
Ni	15 100,00	15 182,50	15 269,29	15 300,00
Co	32 895,00	32 895,00	30 262,13	33 335,00
Mo	25,78	25,67	21,39	25,60

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	158 775 ↓	decrease of 100 tonnes
Sn	2 175 ↑	increase of 20 tonnes
Pb	258 025 ↓	decrease of 1 525 tonnes
Zn	55 600 ↓	decrease of 275 tonnes
Al	479 600 ↓	decrease of 1 450 tonnes
Ni	210 234 ↑	increase of 390 tonnes
Co	137 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 254 987 ↑ increase of 2 932 tonnes
SHFE: 79 748 → no changes

Total official copper stocks (LME, COMEX & SHFE)

493 510 ↑ increase of 2 832 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	4052,00	4054,75	3413,59
[USD/kg]	1302,75	1303,63	1097,49
[EUR/troy]	3483,00	3472,50	3066,67
[EUR/kg]	1119,81	1116,43	985,96

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3478,00	3473,40	3144,03
PM FIX	3490,00	3482,45	3143,57

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1390,00	1393,00	1113,25
PM FIX	1376,00	1393,50	1112,80

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1122,00	1119,50	1026,85
PM FIX	1111,00	1119,50	1026,58

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6626	3,6452	3,8167
EUR	4,2651	4,2613	4,2386
GBP	4,9129	4,9119	4,9961

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1647	1,1681	1,1118
1/€	0,85859	0,85609	0,89944
GBP	1,3384	1,3454	1,3102
1/£	0,74716	0,74327	0,76324

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1646	1,1681	1,1124
1/€	0,85866	0,85609	0,89896

**OFFICIAL INTEREST RATES
AS OF 02.09.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	4,8900	4,9000	5,5161
WIBOR 3M	4,8100	4,8150	5,4291
SOFR 1M		4,2549	4,3241
SOFR 3M		4,1604	4,2899
EURIBOR 1M	1,8750	1,8750	2,2257
EURIBOR 3M	2,0740	2,0740	2,2468

*SOFR quotes as of 01.09.2025; averages as of 09/25

*EURIBOR quotes as of 01.09.2025; averages as of 09/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3789	1,3789	1,4005
1/CS	0,72522	0,72522	0,71403

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1647	1,1681	1,1126
1/€	0,85859	0,85609	0,89880

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgbm.com