

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 31.07.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 606,00	9 778,22	9 484,96	9 655,00
Sn	32 800,00	33 693,48	32 362,62	32 845,00
Pb	1 940,00	1 994,87	1 964,31	1 973,00
Zn	2 769,00	2 758,85	2 743,84	2 770,00
Al	2 580,00	2 604,15	2 549,20	2 581,50
Ni	14 800,00	15 023,26	15 319,49	15 025,00
Co	32 895,00	32 894,78	29 868,13	33 335,00
Mo	23,08	22,68	20,94	24,12

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	138 200 ↑	increase of 1 350 tonnes
Sn	1 945 →	no changes
Pb	276 500 ↑	increase of 125 tonnes
Zn	104 800 ↓	decrease of 4 250 tonnes
Al	461 025 ↑	increase of 675 tonnes
Ni	208 692 ↑	increase of 600 tonnes
Co	140 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 233 977 ↑ increase of 1 784 tonnes
SHFE: 73 423 → no changes

Total official copper stocks (LME, COMEX & SHFE)

445 600 ↑ increase of 3 134 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	3622,00	3767,00	3353,18
[USD/kg]	1164,50	1211,12	1078,07
[EUR/troy]	3167,00	3224,52	3034,66
[EUR/kg]	1018,21	1036,71	975,67

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3306,80	3342,40	3110,41
PM FIX	3298,85	3338,31	3109,11

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1319,00	1389,39	1079,58
PM FIX	1306,00	1390,74	1078,97

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1224,00	1195,70	1010,90
PM FIX	1217,00	1197,26	1010,54

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,7257	3,6405	3,8394
EUR	4,2661	4,2546	4,2350
GBP	4,9362	4,9185	5,0067

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1450	1,1678	1,1041
1/€	0,87336	0,85631	0,90572
GBP	1,3239	1,3506	1,3051
1/£	0,75534	0,74041	0,76622

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1446	1,1677	1,1044
1/€	0,87367	0,85638	0,90547

OFFICIAL INTEREST RATES AS OF 31.07.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,0900	5,1504	5,5937
WIBOR 3M	4,9300	5,0174	5,5123
SOFR 1M	4,3536	4,3455	4,3226
SOFR 3M	4,2962	4,3138	4,3014
EURIBOR 1M	1,8840	1,8925	2,2783
EURIBOR 3M	2,0170	1,9854	2,2819

*SOFR quotes as of 30.07.2025; averages as of 07/25

*EURIBOR quotes as of 30.07.2025; averages as of 07/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3844	1,3691	1,4034
1/CS	0,72233	0,73041	0,71256

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1447	1,1677	1,1048
1/€	0,87359	0,85638	0,90514

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com