

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 29.07.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 733,50	9 790,17	9 482,65	9 785,00
Sn	33 610,00	33 731,67	32 349,79	33 750,00
Pb	1 983,50	1 998,38	1 964,40	2 012,00
Zn	2 791,00	2 756,64	2 743,31	2 795,00
Al	2 609,00	2 604,98	2 548,56	2 608,00
Ni	14 950,00	15 040,24	15 326,03	15 145,00
Co	32 890,00	32 895,00	29 826,41	33 335,00
Mo	23,03	22,64	20,91	23,44

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	127 625 ↑	increase of 225 tonnes
Sn	1 855	increase of 35 tonnes
Pb	270 350	increase of 6 700 tonnes
Zn	112 150	decrease of 3 350 tonnes
Al	456 100	increase of 1 825 tonnes
Ni	204 912	increase of 876 tonnes
Co	140	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 229 909 ↑ increase of 2 370 tonnes
SHFE: 73 423 ➡ no changes

Total official copper stocks (LME, COMEX & SHFE)

430 957 ↑ increase of 2 595 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	3810,50	3772,71	3348,30
[USD/kg]	1225,10	1212,96	1076,50
[EUR/troy]	3292,00	3224,33	3032,01
[EUR/kg]	1058,40	1036,65	974,81

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3325,00	3344,61	3107,53
PM FIX	3316,50	3341,81	3106,45

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1388,00	1392,81	1075,80
PM FIX	1397,00	1394,86	1075,27

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1245,00	1191,48	1007,74
PM FIX	1246,00	1193,52	1007,42

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6941	3,6337	3,8411
EUR	4,2737	4,2531	4,2345
GBP	4,9284	4,9165	5,0076

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1540	1,1696	1,1035
1/€	0,86655	0,85499	0,90621
GBP	1,3341	1,3525	1,3048
1/£	0,74957	0,73937	0,76640

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1533	1,1695	1,1038
1/€	0,86708	0,85507	0,90596

**OFFICIAL INTEREST RATES
AS OF 29.07.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	5,1000	5,1562	5,6007
WIBOR 3M	4,9500	5,0252	5,5203
SOFR 1M	4,3581	4,3555	4,3196
SOFR 3M	4,3100	4,3115	4,2996
EURIBOR 1M	1,8810	1,8926	2,2837
EURIBOR 3M	2,0160	1,9818	2,2855

*SOFR quotes as of 28.07.2025; averages as of 07/25

*EURIBOR quotes as of 28.07.2025; averages as of 07/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3771	1,3677	1,4037
1/CS	0,72616	0,73115	0,71240

Bloomberg Fix (BFX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1540	1,1695	1,1042
1/€	0,86655	0,85507	0,90563

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com