

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 28.07.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 783,00	9 793,00	9 480,91	9 835,00
Sn	34 100,00	33 737,75	32 341,04	34 000,00
Pb	2 007,50	1 999,13	1 964,26	2 030,00
Zn	2 816,00	2 754,93	2 742,98	2 818,00
Al	2 632,50	2 604,78	2 548,14	2 632,00
Ni	15 050,00	15 044,75	15 328,65	15 240,00
Co	32 890,00	32 895,25	29 805,14	33 335,00
Mo	23,03	22,62	20,90	23,25

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	127 400 ↓	decrease of 1 075 tonnes
Sn	1 820 ↑	increase of 80 tonnes
Pb	263 650 ↓	decrease of 2 625 tonnes
Zn	115 500 ↓	decrease of 275 tonnes
Al	454 275 ↑	increase of 3 450 tonnes
Ni	204 036 ↑	increase of 114 tonnes
Co	140 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 227 539 ↑ increase of 1 981 tonnes
SHFE: 73 423 → no changes

Total official copper stocks (LME, COMEX & SHFE)

428 362 ↑ increase of 906 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	3812,50	3770,83	3345,09
[USD/kg]	1225,75	1212,35	1075,47
[EUR/troy]	3270,00	3220,95	3030,21
[EUR/kg]	1051,33	1035,56	974,23

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3338,20	3345,59	3106,02
PM FIX	3305,25	3343,08	3104,99

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1407,00	1393,05	1073,63
PM FIX	1406,00	1394,75	1073,03

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1235,00	1188,80	1006,10
PM FIX	1245,00	1190,90	1005,76

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6446	3,6307	3,8422
EUR	4,2565	4,2521	4,2342
GBP	4,8911	4,9159	5,0082

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1652	1,1704	1,1032
1/€	0,85822	0,85441	0,90645
GBP	1,3428	1,3534	1,3046
1/£	0,74471	0,73888	0,76652

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1654	1,1703	1,1034
1/€	0,85807	0,85448	0,90629

**OFFICIAL INTEREST RATES
AS OF 28.07.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	5,1100	5,1590	5,6042
WIBOR 3M	4,9500	5,0290	5,5242
SOFR 1M	4,3549	4,3443	4,3219
SOFR 3M	4,3143	4,3157	4,3014
EURIBOR 1M	1,8760	1,8932	2,2865
EURIBOR 3M	1,9710	1,9799	2,2874

*SOFR quotes as of 25.07.2025; averages as of 07/25

*EURIBOR quotes as of 25.07.2025; averages as of 07/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3723	1,3672	1,4039
1/CS	0,72870	0,73142	0,71230

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1650	1,1703	1,1039
1/€	0,85837	0,85448	0,90588

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com