

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 25.07.2025**
BASE METALS
OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 788,00	9 793,53	9 478,79	9 840,00
Sn	34 995,00	33 718,68	32 328,74	34 830,00
Pb	2 008,00	1 998,68	1 963,96	2 032,00
Zn	2 844,50	2 751,71	2 742,47	2 847,00
Al	2 657,00	2 603,32	2 547,55	2 656,00
Ni	15 245,00	15 044,47	15 330,59	15 460,00
Co	32 900,00	32 895,53	29 783,57	33 335,00
Mo	22,97	22,60	20,88	23,09

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	128 475	↑ increase of 3 700 tonnes
Sn	1 740	↑ increase of 50 tonnes
Pb	266 275	↓ decrease of 3 050 tonnes
Zn	115 775	↓ decrease of 1 125 tonnes
Al	450 825	↑ increase of 2 725 tonnes
Ni	203 922	↓ decrease of 534 tonnes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 225 558 ↑ increase of 704 tonnes
SHFE: 73 423 ↓ decrease of 11 133 tonnes

Total official copper stocks (LME, COMEX & SHFE)

427 456 ↓ decrease of 6 729 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3873,50	3768,63	3341,82
[USD/kg]	1245,36	1211,64	1074,42
[EUR\$/troz]	3303,00	3218,37	3028,53
[EUR/kg]	1061,94	1034,73	973,70

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3346,60	3345,98	3104,40
PM FIX	3343,50	3345,07	3103,59

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1398,00	1392,32	1071,30
PM FIX	1386,00	1394,16	1070,71

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1215,00	1186,37	1004,50
PM FIX	1226,00	1188,05	1004,09

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6228	3,6299	3,8435
EUR	4,2544	4,2519	4,2341
GBP	4,8772	4,9172	5,0090

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1721	1,1706	1,1027
1/€	0,85317	0,85426	0,90686
GBP	1,3452	1,3540	1,3043
1/£	0,74338	0,73855	0,76669

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1724	1,1706	1,1030
1/€	0,85295	0,85426	0,90662

OFFICIAL INTEREST RATES

AS OF 25.07.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,0700	5,1616	5,6076
WIBOR 3M	4,9600	5,0332	5,5283
SOFR 1M	4,3528	4,3435	4,3216
SOFR 3M	4,3138	4,3161	4,3014
EURIBOR 1M	1,9020	1,8941	2,2893
EURIBOR 3M	1,9480	1,9804	2,2896

*SOFR quotes as of 24.07.2025; averages as of 07/25

*EURIBOR quotes as of 24.07.2025; averages as of 07/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3704	1,3670	1,4041
1/C\$	0,72971	0,73153	0,71220

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1723	1,1706	1,1035
1/€	0,85302	0,85426	0,90621

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com