

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 18.07.2025

BASE METALS

OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 667,00	9 783,86	9 466,41	9 720,50
Sn	33 160,00	33 470,00	32 253,15	33 205,00
Pb	1 978,00	1 999,89	1 962,83	1 999,50
Zn	2 780,50	2 718,14	2 738,73	2 782,50
Al	2 591,50	2 587,64	2 543,94	2 596,00
Ni	14 900,00	14 956,07	15 331,99	15 105,00
Co	32 900,00	32 896,07	29 670,87	33 335,00
Mo	22,82	22,51	20,81	23,04

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	122 175	↑ increase of 25 tonnes
Sn	1 935	↓ decrease of 100 tonnes
Pb	268 400	↓ decrease of 2 550 tonnes
Zn	119 100	↓ decrease of 2 375 tonnes
Al	430 700	↑ increase of 3 500 tonnes
Ni	207 576	↑ increase of 294 tonnes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 219 370 → no changes
SHFE: 84 556 ↑ increase of 3 094 tonnes

Total official copper stocks (LME, COMEX & SHFE)

426 101 ↑ increase of 3 119 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET

(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	3827,00	3726,07	3322,04
[USD/kg]	1230,41	1197,96	1068,06
[EUR/troy]	3288,00	3182,07	3017,97
[EUR/kg]	1057,12	1023,06	970,30

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3351,60	3334,79	3094,51
PM FIX	3355,10	3331,24	3093,44

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1464,00	1380,21	1058,44
PM FIX	1474,00	1383,79	1057,93

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1304,00	1159,93	995,22
PM FIX	1297,00	1164,21	995,01

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6535	3,6302	3,8513
EUR	4,2509	4,2520	4,2334
GBP	4,9089	4,9239	5,0130

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1645	1,1703	1,1002
1/€	0,85874	0,85448	0,90893
GBP	1,3457	1,3554	1,3026
1/£	0,74311	0,73779	0,76770

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1650	1,1703	1,1006
1/€	0,85837	0,85448	0,90860

OFFICIAL INTEREST RATES

AS OF 18.07.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,1200	5,1886	5,6265
WIBOR 3M	4,9900	5,0564	5,5486
SOFR 1M	4,3507	4,3402	4,3205
SOFR 3M	4,3255	4,3157	4,3008
EURIBOR 1M	1,8950	1,8929	2,3035
EURIBOR 3M	2,0240	1,9885	2,3015

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3720	1,3676	1,4055
1/CS	0,72886	0,73121	0,71149

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1642	1,1708	1,1011
1/€	0,85896	0,85412	0,90860

*SOFR quotes as of 17.07.2025; averages as of 07/25

*EURIBOR quotes as of 17.07.2025; averages as of 07/25

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com