

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 15.07.2025

BASE METALS

OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 564,00	9 832,55	9 463,32	9 635,00
Sn	33 400,00	33 635,00	32 239,56	33 440,00
Pb	1 967,00	2 011,59	1 962,96	1 995,00
Zn	2 699,00	2 717,77	2 739,16	2 706,00
Al	2 594,00	2 591,86	2 543,31	2 596,00
Ni	14 840,00	14 989,55	15 343,07	15 005,00
Co	32 890,00	32 895,91	29 599,19	33 335,00
Mo	22,90	22,43	20,77	22,98

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	110 475	↑ increase of 850 tonnes
Sn	1 980	↓ decrease of 115 tonnes
Pb	271 075	↑ increase of 10 125 tonnes
Zn	118 600	↑ increase of 5 200 tonnes
Al	416 975	↑ increase of 11 425 tonnes
Ni	206 580	→ no changes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 216 150 ↑ increase of 1 642 tonnes

SHFE: 81 462 → no changes

Total official copper stocks (LME, COMEX & SHFE)

408 087 ↑ increase of 2 492 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3826,00	3706,82	3311,49
[USD/kg]	1230,09	1191,77	1064,67
[EUR\$/troz]	3275,00	3158,36	3012,39
[EUR/kg]	1052,94	1015,44	968,51

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3359,50	3333,35	3089,05
PM FIX	3345,10	3330,90	3088,13

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1380,00	1369,91	1050,45
PM FIX	1389,00	1371,55	1049,70

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1194,00	1137,82	989,76
PM FIX	1219,00	1140,73	989,33

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6396	3,6216	3,8555
EUR	4,2538	4,2511	4,2329
GBP	4,8942	4,9273	5,0153

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1670	1,1729	1,0989
1/€	0,85690	0,85259	0,91000
GBP	1,3444	1,3591	1,3018
1/£	0,74383	0,73578	0,76817

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1665	1,1728	1,0992
1/€	0,85727	0,85266	0,90975

OFFICIAL INTEREST RATES

AS OF 15.07.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,1100	5,2082	5,6379
WIBOR 3M	5,0100	5,0764	5,5611
SOFR 1M	4,3400	4,3368	4,3198
SOFR 3M	4,3178	4,3118	4,3002
EURIBOR 1M	1,8740	1,8986	2,3131
EURIBOR 3M	2,0410	1,9764	2,3076

*SOFR quotes as of 14.07.2025; averages as of 07/25

*EURIBOR quotes as of 14.07.2025; averages as of 07/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3710	1,3660	1,4062
1/C\$	0,72939	0,73206	0,71114

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1670	1,1729	1,0998
1/€	0,85690	0,85259	0,90926

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com