

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 11.07.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 637,50	9 893,22	9 461,88	9 645,00
Sn	33 500,00	33 670,00	32 220,94	33 450,00
Pb	1 995,00	2 021,67	1 962,91	2 028,00
Zn	2 743,00	2 720,61	2 739,67	2 749,00
Al	2 591,50	2 592,28	2 542,61	2 593,00
Ni	14 955,00	15 017,78	15 350,30	15 160,00
Co	32 905,00	32 897,22	29 549,70	33 335,00
Mo	22,88	22,33	20,73	22,70

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	108 725	↑ increase of 625 tonnes
Sn	1 970	↓ decrease of 45 tonnes
Pb	249 375	↓ decrease of 3 000 tonnes
Zn	105 250	↓ decrease of 350 tonnes
Al	400 275	↑ increase of 4 550 tonnes
Ni	206 178	↑ increase of 1 440 tonnes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX:	212 467	↑	increase of 2 777 tonnes
SHFE:	81 462	↓	decrease of 3 127 tonnes

Total official copper stocks (LME, COMEX & SHFE)

402 654 ↑ increase of 275 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	3750,00	3672,17	3303,20
[USD/kg]	1205,65	1180,63	1062,00
[EUR/troy]	3207,00	3125,89	3008,00
[EUR/kg]	1031,07	1005,00	967,09

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3336,05	3327,08	3084,95
PM FIX	3352,10	3327,08	3084,22

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1357,00	1365,22	1045,33
PM FIX	1369,00	1368,56	1044,65

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1161,00	1120,89	986,39
PM FIX	1176,00	1126,67	986,11

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6432	3,6168	3,8587
EUR	4,2563	4,2497	4,2326
GBP	4,9314	4,9323	5,0169

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1688	1,1740	1,0978
1/€	0,85558	0,85179	0,91091
GBP	1,3503	1,3619	1,3011
1/£	0,74058	0,73427	0,76858

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1683	1,1739	1,0982
1/€	0,85594	0,85186	0,91058

**OFFICIAL INTEREST RATES
AS OF 11.07.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	5,1500	5,2289	5,6457
WIBOR 3M	5,0300	5,0911	5,5694
SOFR 1M	4,3434	4,3356	4,3195
SOFR 3M	4,3203	4,3098	4,2999
EURIBOR 1M	1,9260	1,8999	2,3194
EURIBOR 3M	2,0010	1,9621	2,3117

*SOFR quotes as of 10.07.2025; averages as of 07/25

*EURIBOR quotes as of 10.07.2025; averages as of 07/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3684	1,3649	1,4068
1/CS	0,73078	0,73265	0,71083

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1689	1,1741	1,0988
1/€	0,85551	0,85172	0,91008

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com