

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 04.07.2025**
BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 970,50	10 049,13	9 449,90	9 881,00
Sn	33 775,00	33 836,25	32 169,53	33 800,00
Pb	2 041,00	2 027,13	1 960,78	2 063,00
Zn	2 714,00	2 717,75	2 740,32	2 736,50
Al	2 587,00	2 599,25	2 540,89	2 591,00
Ni	15 120,00	15 105,00	15 366,02	15 320,00
Co	32 905,00	32 900,00	29 419,02	33 335,00
Mo	22,23	22,01	20,66	22,01

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	95 275 ↑	increase of 950 tonnes
Sn	2 110 ↓	decrease of 55 tonnes
Pb	263 275 ↓	decrease of 2 625 tonnes
Zn	112 325 ↓	decrease of 350 tonnes
Al	363 925 ↑	increase of 6 950 tonnes
Ni	202 470 ↓	decrease of 1 158 tonnes
Co	140 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 200 446 → no changes
SHFE: 84 589 ↑ increase of 3 039 tonnes

Total official copper stocks (LME, COMEX & SHFE)

380 310 ↑ increase of 3 989 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troy]	3688,50	3664,38	3288,54
[USD/kg]	1185,88	1178,12	1057,29
[EUR/troy]	3132,00	3108,75	3002,86
[EUR/kg]	1006,96	999,49	965,44

GOLD [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	3333,70	3341,34	3075,94
PM FIX	3331,90	3337,19	3075,05

PLATINUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1378,00	1370,25	1032,99
PM FIX	1384,00	1376,00	1032,23

PALLADIUM [USD/troy]

	Cash price	Monthly average	Annual average
AM FIX	1135,00	1125,75	981,29
PM FIX	1130,00	1126,00	980,59

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
**NATIONAL BANK OF POLAND
(NBP FIXING)**

	Fixing	Monthly average	Annual average
USD	3,6108	3,6066	3,8678
EUR	4,2515	4,2516	4,2320
GBP	4,9339	4,9413	5,0205

**LONDON METAL EXCHANGE
(LME SETTLEMENT RATES)**

	Cash price	Monthly average	Annual average
EUR	1,1769	1,1780	1,0950
1/€	0,84969	0,84890	0,91324
GBP	1,3648	1,3681	1,2989
1/£	0,73271	0,73094	0,76988

**EUROPEAN CENTRAL BANK
(ECB FIXING)**

	Fixing	Monthly average	Annual average
EUR	1,1767	1,1779	1,0954
1/€	0,84983	0,84897	0,91291

**OFFICIAL INTEREST RATES
AS OF 04.07.2025***

	Fixing	Monthly average	Annual average
WIBOR 1M	5,1500	5,2650	5,6631
WIBOR 3M	5,0700	5,1575	5,5902
SOFR 1M	4,3247	4,3265	4,3186
SOFR 3M	4,2786	4,2876	4,2989
EURIBOR 1M	1,8740	1,8897	2,3355
EURIBOR 3M	1,9370	1,9520	2,3251

*SOFR quotes as of 03.07.2025; averages as of 07/25

*EURIBOR quotes as of 03.07.2025; averages as of 07/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3605	1,3601	1,4083
1/CS	0,73502	0,73524	0,71008

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1770	1,1781	1,0960
1/€	0,84962	0,84882	0,91241

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com