

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 02.07.2025

BASE METALS

OFFICIAL BASE METALS PRICES
LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	10 045,00	10 053,00	9 440,45	9 968,00
Sn	33 645,00	33 860,00	32 143,45	33 700,00
Pb	2 022,50	2 018,50	1 959,59	2 052,00
Zn	2 710,50	2 714,75	2 740,63	2 730,00
Al	2 602,00	2 603,00	2 540,02	2 598,00
Ni	15 085,00	15 025,00	15 368,89	15 275,00
Co	32 905,00	32 897,50	29 363,73	33 335,00
Mo	21,93	21,88	20,64	21,83

BASE METALS STOCKS
LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	93 250	increase of 2 000 tonnes
Sn	2 215	decrease of 5 tonnes
Pb	268 150	decrease of 1 925 tonnes
Zn	113 425	decrease of 1 475 tonnes
Al	356 625	increase of 8 000 tonnes
Ni	204 102	increase of 216 tonnes
Co	140	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 193 386 ➔ no changes

SHFE: 81 550 ➔ no changes

Total official copper stocks (LME, COMEX & SHFE)

368 186 ↑ increase of 2 000 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3630,50	3640,50	3282,20
[USD/kg]	1167,23	1170,45	1055,25
[EUR\$/troz]	3085,00	3088,00	3000,85
[EUR/kg]	991,85	992,81	964,80

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3338,50	3340,83	3071,72
PM FIX	3335,70	3342,35	3070,97

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1356,00	1344,50	1027,23
PM FIX	1383,00	1371,00	1026,70

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1107,00	1110,50	978,75
PM FIX	1127,00	1126,00	978,29

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND (NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,6090	3,6010	3,8719
EUR	4,2500	4,2458	4,2316
GBP	4,9450	4,9469	5,0219

LONDON METAL EXCHANGE (LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1750	1,1782	1,0937
1/€	0,85106	0,84875	0,91433
GBP	1,3663	1,3709	1,2979
1/£	0,73190	0,72945	0,77048

EUROPEAN CENTRAL BANK (ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1755	1,1783	1,0941
1/€	0,85070	0,84868	0,91399

OFFICIAL INTEREST RATES AS OF 02.07.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,3800	5,3550	5,6709
WIBOR 3M	5,2300	5,2350	5,5983
SOFR 1M	4,3277	4,3274	4,3186
SOFR 3M	4,2983	4,2920	4,2991
EURIBOR 1M	1,9060	1,9060	2,3428
EURIBOR 3M	1,9610	1,9610	2,3311

*SOFR quotes as of 01.07.2025; averages as of 07/25

*EURIBOR quotes as of 01.07.2025; averages as of 07/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3622	1,3622	1,4091
1/CS	0,73411	0,73411	0,70967

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1751	1,1783	1,0948
1/€	0,85099	0,84868	0,91341

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com