

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 29.05.2025**
BASE METALS
OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 641,50	9 524,87	9 345,68	9 605,00
Sn	31 625,00	32 215,53	32 054,85	31 635,00
Pb	1 957,00	1 959,97	1 956,03	1 978,50
Zn	2 682,00	2 646,95	2 760,69	2 707,00
Al	2 468,00	2 442,26	2 544,57	2 468,00
Ni	15 105,00	15 333,95	15 455,93	15 300,00
Co	33 265,00	33 258,16	28 511,23	33 700,00
Mo	20,31	19,96	20,37	20,92

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	152 375	↓ decrease of 1 925 tonnes
Sn	2 680	→ no changes
Pb	288 550	↓ decrease of 2 500 tonnes
Zn	141 375	↓ decrease of 2 075 tonnes
Al	375 075	↓ decrease of 2 250 tonnes
Ni	200 142	↓ decrease of 720 tonnes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 163 748 ↑ increase of 707 tonnes
SHFE: 98 671 → no changes

Total official copper stocks (LME, COMEX & SHFE)

414 794 ↓ decrease of 1 218 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3337,00	3268,39	3210,64
[USD/kg]	1072,87	1050,81	1032,24
[EUR\$/troz]	2957,00	2899,63	2975,25
[EUR/kg]	950,70	932,25	956,57

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3278,90	3279,82	3006,63
PM FIX	3312,40	3278,01	3005,76

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1079,00	1014,26	975,82
PM FIX	1088,00	1017,26	975,70

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	972,00	972,16	960,40
PM FIX	976,00	975,42	960,07

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,7588	3,7711	3,9112
EUR	4,2369	4,2539	4,2246
GBP	5,0593	5,0382	5,0230

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1271	1,1270	1,0797
1/€	0,88723	0,88731	0,92618
GBP	1,3461	1,3357	1,2841
1/£	0,74289	0,74867	0,77876

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1281	1,1275	1,0803
1/€	0,88645	0,88692	0,92567

OFFICIAL INTEREST RATES

AS OF 29.05.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,3500	5,4305	5,7448
WIBOR 3M	5,2100	5,2580	5,6831
SOFR 1M	4,3268	4,3288	4,3186
SOFR 3M	4,3327	4,3133	4,2964
EURIBOR 1M	2,0090	2,1045	2,4392
EURIBOR 3M	2,0110	2,0969	2,4129

*SOFR quotes as of 28.05.2025; averages as of 05/25

*EURIBOR quotes as of 28.05.2025; averages as of 05/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3806	1,3865	1,4183
1/C\$	0,72432	0,72124	0,70507

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1270	1,1278	1,0814
1/€	0,88731	0,88668	0,92473

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com