

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 28.05.2025**
BASE METALS
OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 682,00	9 518,39	9 342,75	9 635,00
Sn	31 765,00	32 248,33	32 059,11	31 900,00
Pb	1 960,00	1 960,14	1 956,02	1 979,00
Zn	2 685,00	2 645,00	2 761,47	2 708,00
Al	2 479,00	2 440,83	2 545,33	2 480,00
Ni	14 965,00	15 346,67	15 459,41	15 130,00
Co	33 255,00	33 257,78	28 464,16	33 700,00
Mo	20,26	19,94	20,37	20,67

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	154 300	↓ decrease of 7 850 tonnes
Sn	2 680	↑ increase of 20 tonnes
Pb	291 050	↓ decrease of 1 325 tonnes
Zn	143 450	↓ decrease of 7 700 tonnes
Al	377 325	↓ decrease of 4 250 tonnes
Ni	200 862	↑ increase of 864 tonnes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 163 041 ↑ increase of 689 tonnes
SHFE: 98 671 → no changes

Total official copper stocks (LME, COMEX & SHFE)

416 012 ↓ decrease of 7 161 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3328,50	3264,58	3209,39
[USD/kg]	1070,14	1049,59	1031,84
[EUR\$/troz]	2939,00	2896,44	2975,44
[EUR/kg]	944,91	931,23	956,62

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3321,65	3279,87	3003,93
PM FIX	3300,85	3276,10	3002,73

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1091,00	1010,67	974,80
PM FIX	1088,00	1013,33	974,58

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	982,00	972,17	960,29
PM FIX	973,00	975,39	959,91

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,7456	3,7718	3,9127
EUR	4,2447	4,2547	4,2245
GBP	5,0601	5,0371	5,0226

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1318	1,1270	1,0792
1/€	0,88355	0,88731	0,92661
GBP	1,3479	1,3351	1,2835
1/£	0,74189	0,74901	0,77912

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1317	1,1275	1,0799
1/€	0,88363	0,88692	0,92601

OFFICIAL INTEREST RATES

AS OF 28.05.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,3600	5,4347	5,7486
WIBOR 3M	5,2300	5,2605	5,6877
SOFR 1M	4,3285	4,3290	4,3185
SOFR 3M	4,3287	4,3124	4,2961
EURIBOR 1M	2,0630	2,1098	2,4434
EURIBOR 3M	2,0210	2,1017	2,4169

*SOFR quotes as of 27.05.2025; averages as of 05/25

*EURIBOR quotes as of 27.05.2025; averages as of 05/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3826	1,3868	1,4187
1/C\$	0,72327	0,72108	0,70487

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1319	1,1278	1,0810
1/€	0,88347	0,88668	0,92507

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com