

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 23.05.2025**
BASE METALS
OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 595,00	9 499,75	9 336,19	9 570,00
Sn	32 695,00	32 265,63	32 058,08	32 750,00
Pb	1 958,00	1 959,91	1 955,90	1 981,50
Zn	2 651,00	2 640,81	2 763,15	2 675,50
Al	2 437,00	2 436,59	2 546,75	2 448,00
Ni	15 205,00	15 375,00	15 466,26	15 405,00
Co	33 275,00	33 258,13	28 367,37	33 700,00
Mo	20,17	19,91	20,37	20,29

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	166 525	→ no changes
Sn	2 665	→ no changes
Pb	295 825	→ no changes
Zn	156 225	→ no changes
Al	386 900	→ no changes
Ni	200 910	→ no changes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 159 330 ↑ increase of 929 tonnes
SHFE: 98 671 ↓ decrease of 9 471 tonnes

Total official copper stocks (LME, COMEX & SHFE)

424 526 ↓ decrease of 8 542 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3309,50	3259,00	3207,37
[USD/kg]	1064,03	1047,79	1031,19
[EUR\$/troz]	2915,00	2893,56	2976,57
[EUR/kg]	937,19	930,30	956,99

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3330,10	3276,27	2997,77
PM FIX	3342,65	3273,27	2996,75

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1087,00	1001,50	972,60
PM FIX	1084,00	1004,19	972,32

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1007,00	971,00	959,86
PM FIX	992,00	974,88	959,52

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,7506	3,7775	3,9179
EUR	4,2541	4,2560	4,2238
GBP	5,0587	5,0321	5,0214

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1322	1,1262	1,0781
1/€	0,88324	0,88794	0,92756
GBP	1,3489	1,3331	1,2821
1/£	0,74134	0,75013	0,77997

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1301	1,1260	1,0782
1/€	0,88488	0,88810	0,92747

OFFICIAL INTEREST RATES

AS OF 23.05.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,3300	5,4475	5,7602
WIBOR 3M	5,2200	5,2669	5,7017
SOFR 1M	4,3248	4,3292	4,3183
SOFR 3M	4,3285	4,3103	4,2954
EURIBOR 1M	2,0530	2,1152	2,4545
EURIBOR 3M	2,0460	2,1153	2,4286

*SOFR quotes as of 21.05.2025; averages as of 05/25

*EURIBOR quotes as of 21.05.2025; averages as of 05/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3756	1,3885	1,4200
1/C\$	0,72696	0,72020	0,70423

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1322	1,1266	1,0794
1/€	0,88324	0,88763	0,92644

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com