

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 21.05.2025**
BASE METALS
OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 532,50	9 493,43	9 331,90	9 533,50
Sn	33 025,00	32 225,36	32 047,99	33 185,00
Pb	1 944,50	1 962,29	1 956,16	1 969,50
Zn	2 680,50	2 638,57	2 765,35	2 716,00
Al	2 460,50	2 435,93	2 548,93	2 469,00
Ni	15 330,00	15 396,07	15 471,19	15 505,00
Co	33 250,00	33 256,07	28 266,24	33 700,00
Mo	20,02	19,87	20,37	19,96

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	168 825	↓ decrease of 1 925 tonnes
Sn	2 670	↑ increase of 15 tonnes
Pb	282 125	↑ increase of 36 375 tonnes
Zn	157 875	↑ increase of 1 150 tonnes
Al	388 900	↓ decrease of 2 025 tonnes
Ni	201 786	↓ decrease of 312 tonnes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 156 964 ↑ increase of 1 271 tonnes

SHFE: 108 142 → no changes

Total official copper stocks (LME, COMEX & SHFE)

433 931 ↓ decrease of 654 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3316,00	3254,43	3205,64
[USD/kg]	1066,12	1046,32	1030,64
[EUR\$/troz]	2925,00	2891,79	2978,02
[EUR/kg]	940,41	929,73	957,46

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3310,25	3270,30	2991,17
PM FIX	3299,65	3267,55	2990,22

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1045,00	990,21	970,37
PM FIX	1064,00	992,79	970,02

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1001,00	965,00	958,76
PM FIX	1020,00	970,21	958,53

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,7452	3,7810	3,9213
EUR	4,2403	4,2570	4,2233
GBP	5,0178	5,0301	5,0209

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1324	1,1255	1,0770
1/€	0,88308	0,88849	0,92851
GBP	1,3414	1,3313	1,2808
1/£	0,74549	0,75115	0,78076

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1321	1,1254	1,0771
1/€	0,88331	0,88857	0,92842

OFFICIAL INTEREST RATES

AS OF 21.05.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,4400	5,4600	5,7685
WIBOR 3M	5,2300	5,2729	5,7115
SOFR 1M	4,3274	4,3295	4,3182
SOFR 3M	4,3263	4,3076	4,2947
EURIBOR 1M	2,0640	2,1221	2,4625
EURIBOR 3M	2,0600	2,1258	2,4365

*SOFR quotes as of 20.05.2025; averages as of 05/25

*EURIBOR quotes as of 20.05.2025; averages as of 05/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3848	1,3896	1,4207
1/C\$	0,72213	0,71963	0,70388

Bloomberg Fix (BFI)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1322	1,1259	1,0783
1/€	0,88324	0,88818	0,92739

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgbm.com