

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 20.05.2025**
BASE METALS
OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 530,00	9 490,42	9 329,81	9 521,00
Sn	32 885,00	32 163,85	32 037,81	33 000,00
Pb	1 957,00	1 963,65	1 956,28	1 984,00
Zn	2 666,00	2 635,35	2 766,23	2 699,00
Al	2 458,50	2 434,04	2 549,85	2 460,00
Ni	15 350,00	15 401,15	15 472,66	15 540,00
Co	33 250,00	33 256,54	28 214,32	33 700,00
Mo	19,97	19,86	20,38	19,87

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	170 750	↓ decrease of 3 575 tonnes
Sn	2 655	↓ decrease of 85 tonnes
Pb	245 750	↓ decrease of 600 tonnes
Zn	156 725	↓ decrease of 4 075 tonnes
Al	390 925	↓ decrease of 2 525 tonnes
Ni	202 098	↑ increase of 90 tonnes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 155 693 ↑ increase of 1 127 tonnes
SHFE: 108 142 → no changes

Total official copper stocks (LME, COMEX & SHFE)

434 585 ↓ decrease of 2 448 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3250,00	3249,69	3204,49
[USD/kg]	1044,90	1044,80	1030,27
[EUR\$/troz]	2890,00	2889,23	2978,57
[EUR/kg]	929,16	928,91	957,63

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3238,45	3267,23	2987,85
PM FIX	3261,55	3265,08	2987,00

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	1011,00	986,00	969,59
PM FIX	1025,00	987,31	969,04

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	976,00	962,23	958,32
PM FIX	996,00	966,38	957,89

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,7747	3,7837	3,9231
EUR	4,2497	4,2582	4,2231
GBP	5,0483	5,0310	5,0209

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1246	1,1249	1,0764
1/€	0,88921	0,88897	0,92902
GBP	1,3362	1,3305	1,2801
1/£	0,74839	0,75160	0,78119

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1241	1,1249	1,0766
1/€	0,88960	0,88897	0,92885

OFFICIAL INTEREST RATES

AS OF 20.05.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,3600	5,4615	5,7719
WIBOR 3M	5,2500	5,2762	5,7166
SOFR 1M	4,3227	4,3299	4,3181
SOFR 3M	4,3215	4,3062	4,2943
EURIBOR 1M	2,1010	2,1269	2,4667
EURIBOR 3M	2,0750	2,1313	2,4405

*SOFR quotes as of 19.05.2025; averages as of 05/25

*EURIBOR quotes as of 19.05.2025; averages as of 05/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3935	1,3899	1,4211
1/C\$	0,71762	0,71948	0,70368

Bloomberg Fix (BFIK)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1246	1,1255	1,0778
1/€	0,88921	0,88849	0,92782

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgbm.com