

DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS AS OF 19.05.2025

BASE METALS

OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 545,00	9 487,13	9 327,71	9 517,00
Sn	32 950,00	32 103,75	32 028,89	32 870,00
Pb	1 970,50	1 964,21	1 956,27	1 987,00
Zn	2 658,50	2 632,79	2 767,28	2 690,50
Al	2 450,50	2 432,00	2 550,81	2 452,50
Ni	15 310,00	15 405,42	15 473,95	15 460,00
Co	33 250,00	33 257,08	28 161,32	33 700,00
Mo	19,89	19,85	20,38	19,78

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	174 325	↓ decrease of 5 050 tonnes
Sn	2 740	↑ increase of 5 tonnes
Pb	246 350	↓ decrease of 2 500 tonnes
Zn	160 800	↓ decrease of 3 400 tonnes
Al	393 450	↓ decrease of 2 000 tonnes
Ni	202 008	↑ increase of 6 786 tonnes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 154 566 ↑ increase of 650 tonnes
SHFE: 108 142 → no changes

Total official copper stocks (LME, COMEX & SHFE)

437 033 ↓ decrease of 4 400 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3252,00	3249,67	3204,02
[USD/kg]	1045,54	1044,79	1030,11
[EUR\$/troz]	2884,00	2889,17	2979,51
[EUR/kg]	927,23	928,89	957,93

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3239,05	3269,63	2985,21
PM FIX	3230,15	3265,37	2984,11

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	995,00	983,92	969,16
PM FIX	992,00	984,17	968,45

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	969,00	961,08	958,14
PM FIX	960,00	963,92	957,48

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,8004	3,7845	3,9247
EUR	4,2785	4,2589	4,2228
GBP	5,0801	5,0296	5,0206

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1273	1,1250	1,0759
1/€	0,88708	0,88889	0,92945
GBP	1,3382	1,3300	1,2796
1/£	0,74727	0,75188	0,78149

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1262	1,1249	1,0760
1/€	0,88794	0,88897	0,92937

OFFICIAL INTEREST RATES

AS OF 19.05.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,3800	5,4700	5,7762
WIBOR 3M	5,2200	5,2783	5,7215
SOFR 1M	4,3244	4,3301	4,3180
SOFR 3M	4,3220	4,3046	4,2940
EURIBOR 1M	2,0890	2,1293	2,4706
EURIBOR 3M	2,1010	2,1364	2,4444

*SOFR quotes as of 16.05.2025; averages as of 05/25

*EURIBOR quotes as of 16.05.2025; averages as of 05/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD		1,3896	1,4214
1/C\$		0,71963	0,70353

Bloomberg Fix (BFIK)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1270	1,1256	1,0773
1/€	0,88731	0,88842	0,92825

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com