

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 15.05.2025**
BASE METALS
OFFICIAL BASE METALS PRICES

LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	9 537,50	9 476,65	9 323,15	9 528,00
Sn	32 950,00	31 946,00	32 010,32	33 025,00
Pb	1 977,00	1 960,50	1 955,70	1 987,00
Zn	2 691,00	2 625,40	2 769,38	2 716,50
Al	2 480,50	2 426,00	2 552,72	2 482,50
Ni	15 475,00	15 412,00	15 476,13	15 650,00
Co	33 260,00	33 257,00	28 051,72	33 700,00
Mo	19,71	19,85	20,39	19,73

BASE METALS STOCKS

LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	184 650	↓ decrease of 925 tonnes
Sn	2 745	↓ decrease of 30 tonnes
Pb	250 675	↑ increase of 400 tonnes
Zn	165 175	↓ decrease of 1 875 tonnes
Al	397 275	↓ decrease of 2 025 tonnes
Ni	199 146	↑ increase of 714 tonnes
Co	140	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME

COMEX: 152 918 ↑ increase of 1 382 tonnes
SHFE: 80 705 → no changes

Total official copper stocks (LME, COMEX & SHFE)

418 273 ↑ increase of 457 tonnes

PRECIOUS METALS

OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3208,50	3253,05	3203,40
[USD/kg]	1031,56	1045,88	1029,92
[EUR\$/troz]	2865,00	2891,70	2981,72
[EUR/kg]	921,12	929,70	958,65

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	3171,35	3278,65	2980,06
PM FIX	3191,05	3277,14	2979,32

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	978,00	982,30	968,67
PM FIX	991,00	983,20	968,01

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	952,00	960,60	958,02
PM FIX	972,00	964,30	957,39

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	3,7804	3,7828	3,9275
EUR	4,2378	4,2590	4,2220
GBP	5,0238	5,0238	5,0198

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,1183	1,1253	1,0749
1/€	0,89421	0,88865	0,93032
GBP	1,3270	1,3294	1,2784
1/£	0,75358	0,75222	0,78223

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,1185	1,1254	1,0750
1/€	0,89405	0,88857	0,93023

OFFICIAL INTEREST RATES

AS OF 15.05.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,4000	5,4860	5,7845
WIBOR 3M	5,2500	5,2870	5,7319
SOFR 1M	4,3287	4,3313	4,3179
SOFR 3M	4,3252	4,3015	4,2934
EURIBOR 1M	2,1320	2,1348	2,4785
EURIBOR 3M	2,1420	2,1413	2,4516

*SOFR quotes as of 14.05.2025; averages as of 05/25

*EURIBOR quotes as of 14.05.2025; averages as of 05/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,3985	1,3889	1,4217
1/C\$	0,71505	0,71999	0,70338

Bloomberg Fix (BFIK)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,1185	1,1260	1,0763
1/€	0,89405	0,88810	0,92911

In case of questions, comments or remarks

please feel free to contact us: marketrisk@kgm.com