

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS  
AS OF 14.05.2025**
**BASE METALS**
**OFFICIAL BASE METALS PRICES**

 LONDON METAL EXCHANGE [USD/mt]  
(LME OFFICIAL PRICES)

|           | Cash<br>settlement | Monthly average<br>settlement | Annual average<br>settlement | 3-month price<br>settlement |
|-----------|--------------------|-------------------------------|------------------------------|-----------------------------|
| <b>Cu</b> | <b>9 649,50</b>    | <b>9 469,89</b>               | <b>9 320,82</b>              | <b>9 622,00</b>             |
| <b>Sn</b> | 33 025,00          | 31 834,44                     | 32 000,11                    | 33 000,00                   |
| <b>Pb</b> | 1 994,00           | 1 958,67                      | 1 955,47                     | 1 999,00                    |
| <b>Zn</b> | 2 738,00           | 2 618,11                      | 2 770,23                     | 2 766,00                    |
| <b>Al</b> | 2 530,00           | 2 419,94                      | 2 553,51                     | 2 526,00                    |
| <b>Ni</b> | 15 725,00          | 15 405,00                     | 15 476,14                    | 15 920,00                   |
| <b>Co</b> | 33 250,00          | 33 256,67                     | 27 995,11                    | 33 700,00                   |
| <b>Mo</b> | 19,83              | 19,87                         | 20,40                        | 19,79                       |

**BASE METALS STOCKS**

 LME WAREHOUSES  
(LME WAREHOUSE STOCKS)

|           | tonnes         | daily change                      |
|-----------|----------------|-----------------------------------|
| <b>Cu</b> | <b>185 575</b> | <b>↓ decrease of 4 075 tonnes</b> |
| <b>Sn</b> | 2 775          | ↓ decrease of 15 tonnes           |
| <b>Pb</b> | 250 275        | ↓ decrease of 2 900 tonnes        |
| <b>Zn</b> | 167 050        | ↓ decrease of 900 tonnes          |
| <b>Al</b> | 399 300        | → no changes                      |
| <b>Ni</b> | 198 432        | ↓ decrease of 84 tonnes           |
| <b>Co</b> | 140            | → no changes                      |

source: LME/Platts; prices in USD/lb

**Official copper stocks ex LME**
**COMEX:** 151 536 ↑ increase of 1 749 tonnes

**SHFE:** 80 705 → no changes

**Total official copper stocks (LME, COMEX & SHFE)**

417 816 ↓ decrease of 2 326 tonnes

**PRECIOUS METALS**

 OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET  
(LBMA/LME)

**SILVER**

|              | Cash<br>price  | Monthly<br>average | Annual<br>average |
|--------------|----------------|--------------------|-------------------|
| [US\$/troz]  | <b>3288,50</b> | <b>3258,00</b>     | <b>3203,34</b>    |
| [USD/kg]     | 1057,28        | 1047,47            | 1029,90           |
| [EUR\$/troz] | <b>2928,00</b> | <b>2894,67</b>     | <b>2982,99</b>    |
| [EUR/kg]     | 941,37         | 930,66             | 959,05            |

**GOLD [USD/troz]**

|        | Cash<br>price | Monthly<br>average | Annual<br>average |
|--------|---------------|--------------------|-------------------|
| AM FIX | 3230,95       | 3290,57            | 2977,98           |
| PM FIX | 3191,95       | 3286,70            | 2977,02           |

**PLATINUM [USD/troz]**

|        | Cash<br>price | Monthly<br>average | Annual<br>average |
|--------|---------------|--------------------|-------------------|
| AM FIX | 999,00        | 982,78             | 968,57            |
| PM FIX | 989,00        | 982,33             | 967,76            |

**PALLADIUM [USD/troz]**

|        | Cash<br>price | Monthly<br>average | Annual<br>average |
|--------|---------------|--------------------|-------------------|
| AM FIX | 961,00        | 961,56             | 958,09            |
| PM FIX | 959,00        | 963,44             | 957,23            |

**OFFICIAL FX AND INTEREST RATES**
**OFFICIAL FX RATES**
**NATIONAL BANK OF POLAND**

(NBP FIXING)

|            | Fixing | Monthly<br>average | Annual<br>average |
|------------|--------|--------------------|-------------------|
| <b>USD</b> | 3,7775 | 3,7831             | 3,9291            |
| <b>EUR</b> | 4,2455 | 4,2613             | 4,2219            |
| <b>GBP</b> | 5,0419 | 5,0238             | 5,0198            |

**LONDON METAL EXCHANGE**

(LME SETTLEMENT RATES)

|            | Cash<br>price | Monthly<br>average | Annual<br>average |
|------------|---------------|--------------------|-------------------|
| <b>EUR</b> | 1,1218        | 1,1260             | 1,0744            |
| <b>1/€</b> | 0,89142       | 0,88810            | 0,93075           |
| <b>GBP</b> | 1,3334        | 1,3296             | 1,2779            |
| <b>1/£</b> | 0,74996       | 0,75211            | 0,78253           |

**EUROPEAN CENTRAL BANK**

(ECB FIXING)

|            | Fixing  | Monthly<br>average | Annual<br>average |
|------------|---------|--------------------|-------------------|
| <b>EUR</b> | 1,1214  | 1,1261             | 1,0746            |
| <b>1/€</b> | 0,89174 | 0,88802            | 0,93058           |

**OFFICIAL INTEREST RATES**

AS OF 14.05.2025\*

|                   | Fixing | Monthly<br>average | Annual<br>average |
|-------------------|--------|--------------------|-------------------|
| <b>WIBOR 1M</b>   | 5,4000 | 5,4956             | 5,7887            |
| <b>WIBOR 3M</b>   | 5,2400 | 5,2911             | 5,7372            |
| <b>SOFR 1M</b>    | 4,3287 | 4,3317             | 4,3178            |
| <b>SOFR 3M</b>    | 4,3263 | 4,2992             | 4,2930            |
| <b>EURIBOR 1M</b> | 2,1260 | 2,1351             | 2,4823            |
| <b>EURIBOR 3M</b> | 2,1430 | 2,1413             | 2,4550            |

\*SOFR quotes as of 13.05.2025; averages as of 05/25

\*EURIBOR quotes as of 13.05.2025; averages as of 05/25

**BANK OF CANADA**

(Daily Noon Exchange Rate)

|               | Fixing  | Monthly<br>average | Annual<br>average |
|---------------|---------|--------------------|-------------------|
| <b>USDCAD</b> | 1,3964  | 1,3879             | 1,4219            |
| <b>1/C\$</b>  | 0,71613 | 0,72051            | 0,70328           |

**Bloomberg Fix (BFIK)**

(Bloomberg)

|               | Fixing  | Monthly<br>average | Annual<br>average |
|---------------|---------|--------------------|-------------------|
| <b>EURUSD</b> | 1,1216  | 1,1268             | 1,0759            |
| <b>1/€</b>    | 0,89158 | 0,88747            | 0,92945           |

In case of questions, comments or remarks

 please feel free to contact us: [marketrisk@kgmh.com](mailto:marketrisk@kgmh.com)