

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 28.01.2025**
BASE METALS
OFFICIAL BASE METALS PRICES

 LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	8 890,50	8 984,26	8 984,26	9 015,00
Sn	29 620,00	29 572,63	29 572,63	29 800,00
Pb	1 897,00	1 920,68	1 920,68	1 937,00
Zn	2 746,50	2 840,32	2 840,32	2 796,00
Al	2 572,00	2 570,71	2 570,71	2 581,00
Ni	15 240,00	15 413,95	15 413,95	15 525,00
Co	23 700,00	24 258,16	24 258,16	23 750,00
Mo	20,71	20,96	20,96	20,33

BASE METALS STOCKS

 LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	256 500	↑ increase of 675 tonnes
Sn	4 370	↓ decrease of 70 tonnes
Pb	222 525	↓ decrease of 2 225 tonnes
Zn	183 025	↓ decrease of 3 625 tonnes
Al	592 850	↑ increase of 225 tonnes
Ni	173 100	↓ decrease of 672 tonnes
Co	126	→ no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME
COMEX: 88 945 ↑ increase of 161 tonnes
SHFE: 98 049 → no changes

Total official copper stocks (LME, COMEX & SHFE)

443 494 ↑ increase of 836 tonnes

PRECIOUS METALS

 OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET
(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	3015,00	3026,45	3026,45
[USD/kg]	969,34	973,03	973,03
[EUR\$/troz]	2893,00	2924,05	2924,05
[EUR/kg]	930,12	940,10	940,10

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	2743,70	2696,73	2696,73
PM FIX	2751,90	2697,77	2697,77

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	947,00	946,47	946,47
PM FIX	939,00	947,11	947,11

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	965,00	948,05	948,05
PM FIX	959,00	949,42	949,42

OFFICIAL FX AND INTEREST RATES

OFFICIAL FX RATES

NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	4,0337	4,1101	4,1101
EUR	4,2092	4,2530	4,2530
GBP	5,0208	5,0653	5,0653

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,0420	1,0345	1,0345
1/€	0,95969	0,96665	0,96665
GBP	1,2427	1,2326	1,2326
1/£	0,80470	0,81129	0,81129

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,0421	1,0347	1,0347
1/€	0,95960	0,96646	0,96646

OFFICIAL INTEREST RATES

AS OF 28.01.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,8100	5,8183	5,8183
WIBOR 3M	5,8600	5,8439	5,8439
SOFR 1M	4,3130	4,3064	4,3064
SOFR 3M	4,2939	4,2940	4,2940
EURIBOR 1M	2,7350	2,8091	2,8091
EURIBOR 3M	2,6410	2,7262	2,7262

*SOFR quotes as of 27.01.2025; averages as of 01/25

*EURIBOR quotes as of 27.01.2025; averages as of 01/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4394	1,4381	1,4381
1/C\$	0,69473	0,69536	0,69536

Bloomberg Fix (BFIX)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,0420	1,0345	1,0345
1/€	0,95969	0,96665	0,96665

In case of questions, comments or remarks

 please feel free to contact us: marketrisk@kgm.com