

**DAILY QUOTES OF SELECTED COMMODITIES AND FX MARKETS
AS OF 03.01.2025**
BASE METALS
OFFICIAL BASE METALS PRICES

 LONDON METAL EXCHANGE [USD/mt]
(LME OFFICIAL PRICES)

	Cash settlement	Monthly average settlement	Annual average settlement	3-month price settlement
Cu	8 701,00	8 693,25	8 693,25	8 811,50
Sn	28 625,00	28 425,00	28 425,00	28 850,00
Pb	1 898,00	1 906,50	1 906,50	1 928,00
Zn	2 864,50	2 895,50	2 895,50	2 892,00
Al	2 475,00	2 505,50	2 505,50	2 505,00
Ni	14 770,00	14 890,00	14 890,00	14 995,00
Co	24 300,00	24 300,00	24 300,00	24 300,00
Mo	21,05	21,07	21,07	21,07

BASE METALS STOCKS

 LME WAREHOUSES
(LME WAREHOUSE STOCKS)

	tonnes	daily change
Cu	269 800 ↓	decrease of 1 550 tonnes
Sn	4 735 ↓	decrease of 25 tonnes
Pb	238 100 ↓	decrease of 4 100 tonnes
Zn	230 325 ↓	decrease of 3 775 tonnes
Al	630 150 ↓	decrease of 4 500 tonnes
Ni	164 028 ↑	increase of 1 554 tonnes
Co	128 →	no changes

source: LME/Platts; prices in USD/lb

Official copper stocks ex LME
COMEX: 86 469 ↑ increase of 1 764 tonnes
SHFE: 83 174 ↑ increase of 9 002 tonnes

Total official copper stocks (LME, COMEX & SHFE)

439 443 ↑ increase of 9 216 tonnes

PRECIOUS METALS
OFFICIAL PRECIOUS METALS PRICES ON LONDON BULLION MARKET

(LBMA/LME)

SILVER

	Cash price	Monthly average	Annual average
[US\$/troz]	2981,50	2961,00	2961,00
[USD/kg]	958,57	951,98	951,98
[EUR\$/troz]	2895,00	2870,50	2870,50
[EUR/kg]	930,76	922,89	922,89

GOLD [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	2654,30	2649,45	2649,45
PM FIX	2646,80	2646,55	2646,55

PLATINUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	934,00	922,50	922,50
PM FIX	941,00	931,00	931,00

PALLADIUM [USD/troz]

	Cash price	Monthly average	Annual average
AM FIX	929,00	919,50	919,50
PM FIX	931,00	926,00	926,00

OFFICIAL FX AND INTEREST RATES
OFFICIAL FX RATES
NATIONAL BANK OF POLAND

(NBP FIXING)

	Fixing	Monthly average	Annual average
USD	4,1512	4,1366	4,1366
EUR	4,2718	4,2693	4,2693
GBP	5,1498	5,1473	5,1473

LONDON METAL EXCHANGE

(LME SETTLEMENT RATES)

	Cash price	Monthly average	Annual average
EUR	1,0296	1,0307	1,0307
1/€	0,97125	0,97021	0,97021
GBP	1,2408	1,2414	1,2414
1/£	0,80593	0,80554	0,80554

EUROPEAN CENTRAL BANK

(ECB FIXING)

	Fixing	Monthly average	Annual average
EUR	1,0299	1,0310	1,0310
1/€	0,97097	0,96993	0,96993

OFFICIAL INTEREST RATES

AS OF 03.01.2025*

	Fixing	Monthly average	Annual average
WIBOR 1M	5,8700	5,8450	5,8450
WIBOR 3M	5,8400	5,8300	5,8300
SOFR 1M	4,3256	4,3205	4,3205
SOFR 3M	4,2961	4,2949	4,2949
EURIBOR 1M	2,7850	2,7885	2,7885
EURIBOR 3M	2,7360	2,7335	2,7335

*SOFR quotes as of 02.01.2025; averages as of 01/25

*EURIBOR quotes as of 02.01.2025; averages as of 01/25

BANK OF CANADA

(Daily Noon Exchange Rate)

	Fixing	Monthly average	Annual average
USDCAD	1,4442	1,4430	1,4430
1/C\$	0,69242	0,69300	0,69300

Bloomberg Fix (BFIK)

(Bloomberg)

	Fixing	Monthly average	Annual average
EURUSD	1,0296	1,0307	1,0307
1/€	0,97125	0,97021	0,97021

In case of questions, comments or remarks

 please feel free to contact us: marketrisk@kgm.com